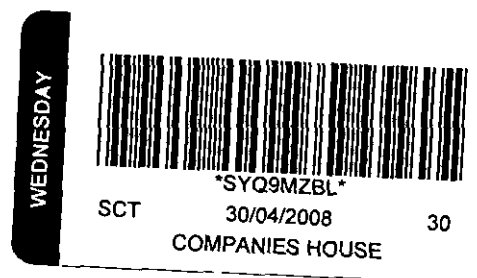


COMPANY REGISTRATION NUMBER 103320

ABERQUAN LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2007



BILL SMITH
Accountant
Suite 4
Braehead Way Shopping Centre
Braehead Way
Bridge of Don
Aberdeen

ABERQUAN LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 JUNE 2007

The director presents his annual report together with the unaudited financial statements of the company for the year ended 30 June 2007. The company is dormant and has not traded during the year.

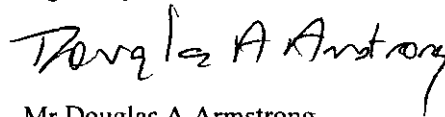
THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2007	At 1 July 2006
Mr D A Armstrong	<u>2</u>	<u>2</u>

Registered office
West Cults Lodge
Cults
Aberdeen

Signed by



Mr Douglas A Armstrong
Director

Approved by the director on 29 April 2008

ABERQUAN LIMITED

BALANCE SHEET

30 JUNE 2007

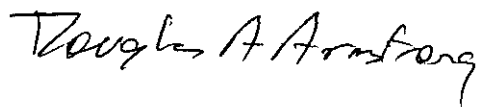
	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Cash at bank		60		60	
CREDITORS: Amounts falling due within one year	3	58		58	
NET CURRENT ASSETS			2		2
TOTAL ASSETS LESS CURRENT LIABILITIES			2		2
CAPITAL AND RESERVES					
Called up equity share capital	5		2		2
SHAREHOLDERS' FUNDS			2		2

Statements:

- (a) For the year ended 30 June 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The director acknowledges his responsibility for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director on 29 April 2008

MR D A ARMSTRONG



The notes on page 3 form part of these financial statements.

ABERQUAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007

1 DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 June 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Director's emoluments	<u>—</u>	<u>—</u>

3. CREDITORS. Amounts falling due within one year

	2007 £	2006 £
Other creditors	<u>58</u>	<u>58</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Armstrong throughout the current and previous year. Mr Armstrong is the sole director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5 SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>