

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
A & S PROPERTIES (GLASGOW) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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A & S PROPERTIES (GLASGOW) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: Andrew Allan Strang

REGISTERED OFFICE: 6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC103304 (Scotland)

ACCOUNTANTS: Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

A & S PROPERTIES (GLASGOW) LIMITED (REGISTERED NUMBER: SC103304)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		11,862		8,513
Investment property	3		40,000		<u>740,000</u>
			51,862		<u>748,513</u>
CURRENT ASSETS					
Stocks		543,167		601,710	
Debtors		198,970		101,924	
Cash at bank		154,692		<u>12,187</u>	
		896,829		<u>715,821</u>	
CREDITORS					
Amounts falling due within one year	4	287,631		<u>378,638</u>	
NET CURRENT ASSETS			609,198		<u>337,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			661,060		1,085,696
CREDITORS					
Amounts falling due after more than one year	4		(644,898)		(736,559)
PROVISIONS FOR LIABILITIES			(2,372)		<u>(1,703)</u>
NET ASSETS			13,790		<u>347,434</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			11,084		340,636
Profit and loss account			2,704		<u>6,796</u>
SHAREHOLDERS' FUNDS			13,790		<u>347,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

Andrew Allan Strang - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2014	38,632
Additions	<u>7,304</u>
At 31 March 2015	<u>45,936</u>
DEPRECIATION	
At 1 April 2014	30,119
Charge for year	<u>3,955</u>
At 31 March 2015	<u>34,074</u>
NET BOOK VALUE	
At 31 March 2015	<u>11,862</u>
At 31 March 2014	<u>8,513</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014	740,000
Disposals	(700,000)
At 31 March 2015	40,000
NET BOOK VALUE	
At 31 March 2015	40,000
At 31 March 2014	740,000

4. CREDITORS

Creditors include an amount of £ 676,818 (2014 - £ 768,479) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	517,218	608,879

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

6. RELATED PARTY DISCLOSURES

The Green Deal Renewable Energy Company Limited

Common Director

During the period the company paid costs of £128,846 (2014: £70,124) on behalf of The Green Deal Renewable Energy Company Limited. As at 31 March 2015 the company was owed £198,970 (2014 : £70,124).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.