Registered Number SC103304

A & S Properties (Glasgow) Limited

Abbreviated Accounts

30 September 2010

A & S Properties (Glasgow) Limited   **Registered Number SC103304**

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Bankers:
The Royal Bank of Scotland plc
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

A & S Properties (Glasgow) Limited **Registered Number SC103304**

Balance Sheet as at 30 September 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible	2		5,094		6,893
Investment property	3		2,144,548		2,144,548
			2,149,642		2,151,441
Current assets					
Cash at bank and in hand		18,427		25,035	
Total current assets		18,427		25,035	
Creditors: amounts falling due within one year			(360,071)		(364,093)
Net current assets (liabilities)			(341,644)		(339,058)
Total assets less current liabilities			1,807,998		1,812,383
Creditors: amounts falling due after more than one year			(785,000)		(785,000)
Provisions for liabilities			(508)		(746)
Total net assets (liabilities)			1,022,490		1,026,637
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			949,084		949,084
Profit and loss account			73,404		77,551
Shareholders funds			1,022,490		1,026,637

a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

Andrew Strang, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1   Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2   Tangible fixed assets

	Total
	£
Cost	
At 01 October 2009	26,966
At 30 September 2010	26,966
Depreciation	
At 01 October 2009	20,073
Charge for year	1,799
At 30 September 2010	21,872
Net Book Value	
At 30 September 2010	5,094
At 30 September 2009	6,893

3   Investment Property

	£
Cost Or Valuation	
At 01 October 2009	2,144,548
At 30 September 2010	2,144,548
Net Book Value	
At 30 September 2010	2,144,548
At 30 September 2009	2,144,548

4   Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5   **Related party disclosures**

The company is under the immediate and ultimate control of director A Strang. During the year ended 30 September 2010 the company had costs paid of £5,447 by ECG Services Limited, a company which director A Strang controls. At 30 September 2010 the company owed £5,447 (2009 : nil). It is the policy of the company to negotiate all related party transactions on an arms' length basis.