

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2010 TO 31 MARCH 2012
FOR
A & S PROPERTIES (GLASGOW) LIMITED

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FOR THE PERIOD 1 OCTOBER 2010 TO 31 MARCH 2012**

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A & S PROPERTIES (GLASGOW) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2010 TO 31 MARCH 2012**

DIRECTOR: Andrew Allan Strang

SECRETARY: Louise Strang

REGISTERED OFFICE: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC103304 (Scotland)

ACCOUNTANTS: Henderson Loggie
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS: The Royal Bank of Scotland plc
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

A & S PROPERTIES (GLASGOW) LIMITED (REGISTERED NUMBER: SC103304)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		3,820		5,094
Investment property	3		<u>2,144,548</u>		<u>2,144,548</u>
			2,148,368		2,149,642
CURRENT ASSETS					
Cash at bank		15,860		18,427	
CREDITORS					
Amounts falling due within one year		<u>359,529</u>		<u>360,071</u>	
NET CURRENT LIABILITIES			<u>(343,669)</u>		<u>(341,644)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,804,699		1,807,998
CREDITORS					
Amounts falling due after more than one year			(785,000)		(785,000)
PROVISIONS FOR LIABILITIES			<u>(508)</u>		<u>(508)</u>
NET ASSETS			<u>1,019,191</u>		<u>1,022,490</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			949,084		949,084
Profit and loss account			<u>70,105</u>		<u>73,404</u>
SHAREHOLDERS' FUNDS			<u>1,019,191</u>		<u>1,022,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2012 and were signed by:

Andrew Allan Strang - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2010 TO 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2010 and 31 March 2012	<u>26,966</u>
DEPRECIATION	
At 1 October 2010	21,872
Charge for period	<u>1,274</u>
At 31 March 2012	<u>23,146</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,820</u>
At 30 September 2010	<u>5,094</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2010 and 31 March 2012	<u>2,144,548</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,144,548</u>
At 30 September 2010	<u>2,144,548</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2010 TO 31 MARCH 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

The company is under the immediate and ultimate control of director A Strang.

During the year ended 30 September 2010 the company had costs paid of £5,447 by ECG Services Limited, a company which director A Strang controls. At 30 September 2010 the company owed £5,447 (2009 : nil).

It is the policy of the company to negotiate all related party transactions on an arms' length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.