AG Morrison (Haulage) Limited

Annual report and financial statements for the year ended 31 December 2009

Registration Number SC102697

AG Morrison (Haulage) Limited

Annual report and financial statements for the year ended 31 December 2009

AG Morrison (Haulage) Limited

Directors and advisers

Executive directors

J W Ray (Chairman)
B Chisholm

Secretary and registered office

B. Chisholm
Ashley Group Base
Pitmedden Road
Dyce
Aberdeen. AB21 ODP

Solicitors

Raeburn Christie Clark & Wallace
12-16 Albyn Place
Aberdeen AB10 1PS

Bankers

Bank of Scotland
39 Albyn Place
Aberdeen
AB10 IYN

Directors' Report
for the year ended 31 December 2009

The directors present their report and the financial statements for the year ended 31 December 2009.

Principal activities

The company did not trade during the year.

Directors

The directors during the year were as follows:

Mr J W Ray

Mr B Chisholm

Directors' interests in shares of group companies

None of the directors held an interest in the shares of the company.

The directors at the year end are also directors of Ashley Group Limited, the company's ultimate parent company. The directors' share interests in Ashley Group Limited are declared by that company.

Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year.

Directors' Report
for the year ended 31 December 2009 (continued)

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2009. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Bruce Chisholm
Secretary
10th February 2010

AG Morrison (Haulage) Limited

Balance Sheet
at 31 December 2009

	Notes	2009 £	2008 £
Creditors: Amounts falling due within one year	2	(10698)	(10698)
Net current liabilities		(10698)	(10698)
Capital and reserves			
Called-up share capital	3	25000	25000
Profit and loss account	4	(35698)	(35698)
Equity shareholders' funds		(10698)	(10698)

For the year ended 31st December 2009 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dorman companies.

Directors' responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company was dormant throughout the financial year.

The financial statements on pages 4 to 6 were approved by the board of directors on 10th February 2010 and were signed on its behalf by:

Director B. Chisholm

Notes to the financial statements for the year ended 31 December 2009

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Cashflow Statement

The company is a wholly owned subsidiary of Ashley Industries Limited which is a wholly owned subsidiary of Ashley Group Limited, the ultimate holding company. The cash flows of the company are included in the consolidated group cash flow statement of Ashley Group Limited. Consequently, the company is exempt under the terms of Financial Reporting Standard No.1 from publishing a cash flow statement.

2 Creditors: amounts falling due within one year

	2009 £	2008 £
Amounts owed to group companies	10698	10698

3 Called-up share capital

	2009 £	2008 £
Authorised – 250,000 ordinary shares of £1 each	250000	250000
Allotted, called up and fully paid		
25,000 ordinary shares of £1 each	25000	25000

4 Profit & Loss Account

	£
At 1 January 2009 and 31 December 2009	(35698)

5 Ultimate holding company

The company's ultimate holding company is Ashley Group Limited, a company registered in Scotland.

The directors regard Mr. J. Ray as the ultimate controlling party by virtue of his 80% direct interest in the equity capital of Ashley Group Limited. According to the register kept by the company, Ashley Group Limited has a 100% interest in the equity capital of AG Morrison (Haulage) Limited. Copies of the parent's consolidated financial statements may be obtained from the secretary, Ashley Group Limited, Ashley House, Pitmedden Road, Dyce, Aberdeen. AB21 ODP