

Company Registration No. SC102604 (Scotland)

ABERFELDY DEVELOPMENT COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

ABERFELDY DEVELOPMENT COMPANY LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABERFELDY DEVELOPMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		850,112		700,139
Current assets					
Debtors		6,896		4	
Cash at bank and in hand		<u>76</u>		<u>118</u>	
		6,972		122	
Creditors: amounts falling due within one year	3	<u>(465,725)</u>		<u>(321,089)</u>	
Net current liabilities			<u>(458,753)</u>		<u>(320,967)</u>
Total assets less current liabilities			<u>391,359</u>		<u>379,172</u>
Capital and reserves					
Called up share capital	4		3		3
Revaluation reserve			174,293		174,293
Other reserves			1		1
Profit and loss account			<u>217,062</u>		<u>204,875</u>
Shareholders' funds			<u>391,359</u>		<u>379,172</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2014

R Keith Moncrieff FRICS
Director

Company Registration No. SC102604

ABERFELDY DEVELOPMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Plant and machinery 20% per annum reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 April 2013	701,583
Additions	150,000
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At 31 March 2014	851,583
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Depreciation	
At 1 April 2013	1,444
Charge for the year	27
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At 31 March 2014	1,471
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Net book value	
At 31 March 2014	<u>850,112</u>
At 31 March 2013	<u>700,139</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £289,056).

4 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
6 Ordinary shares of 50p each	<u>3</u>	<u>3</u>

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