

Company Registration No. SC102604 (Scotland)

**ABERFELDY DEVELOPMENT COMPANY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

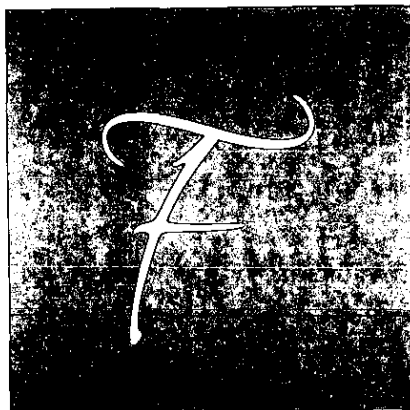
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# ABERFELDY DEVELOPMENT COMPANY LTD

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# ABERFELDY DEVELOPMENT COMPANY LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		750,268		750,334
<b>Current assets</b>					
Debtors		4		2,504	
Cash at bank and in hand		13,172		5,910	
		<u>13,176</u>		<u>8,414</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(43,516)</u>		<u>(33,209)</u>	
<b>Net current liabilities</b>			<u>(30,340)</u>		<u>(24,795)</u>
<b>Total assets less current liabilities</b>			719,928		725,539
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(333,945)</u>		<u>(352,381)</u>
			<u>385,983</u>		<u>373,158</u>
<b>Capital and reserves</b>					
Called up share capital	4		3		3
Revaluation reserve			224,293		224,293
Other reserves			1		1
Profit and loss account			161,686		148,861
<b>Shareholders' funds</b>			<u>385,983</u>		<u>373,158</u>

# **ABERFELDY DEVELOPMENT COMPANY LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2010**


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For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 December 2010



R Keith Moncrieff FRICS  
Director

Company Registration No. SC102604

# ABERFELDY DEVELOPMENT COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Tangible fixed assets and depreciation

Plant and machinery 20% Reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 April 2009 & at 31 March 2010	751,583
<b>Depreciation</b>	
At 1 April 2009	1,249
Charge for the year	66
At 31 March 2010	1,315
<b>Net book value</b>	
At 31 March 2010	750,268
At 31 March 2009	750,334

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £356,389 (2009 - £362,000).

### 4 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of 50p each	3	3