

Company Registration No. SC102604 (Scotland)

ABERFELDY DEVELOPMENT COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



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ABERFELDY DEVELOPMENT COMPANY LTD

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ABERFELDY DEVELOPMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

| | Notes | 2009 £ | £ | 2008 £ | £ |
|--|-------|-----------------|------------------|-----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 750,334 | | 750,417 |
| Current assets | | | | | |
| Debtors | | 2,504 | | 2,509 | |
| Cash at bank and in hand | | 5,910 | | 3,618 | |
| | | <u>8,414</u> | | <u>6,127</u> | |
| Creditors: amounts falling due within one year | | <u>(33,209)</u> | | <u>(28,507)</u> | |
| Net current liabilities | | | <u>(24,795)</u> | | <u>(22,380)</u> |
| Total assets less current liabilities | | | 725,539 | | 728,037 |
| Creditors: amounts falling due after more than one year | 3 | | <u>(352,381)</u> | | <u>(361,241)</u> |
| | | | <u>373,158</u> | | <u>366,796</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 3 | | 3 |
| Revaluation reserve | | | 224,293 | | 224,293 |
| Other reserves | | | 1 | | 1 |
| Profit and loss account | | | <u>148,861</u> | | <u>142,499</u> |
| Shareholders' funds | | | <u>373,158</u> | | <u>366,796</u> |

ABERFELDY DEVELOPMENT COMPANY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

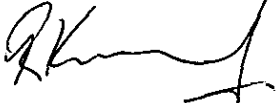
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14 December 2009



R Keith Moncrieff FRICS
Director

Company Registration No. SC102604

ABERFELDY DEVELOPMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Tangible fixed assets and depreciation

Plant and machinery 20% Reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|-------------------------|
| Cost or valuation | |
| At 1 April 2008 & at 31 March 2009 | 751,583 |
| Depreciation | |
| At 1 April 2008 | 1,166 |
| Charge for the year | 83 |
| At 31 March 2009 | 1,249 |
| Net book value | |
| At 31 March 2009 | 750,334 |
| At 31 March 2008 | 750,417 |

| 3 Creditors: amounts falling due after more than one year | 2009 £ | 2008 £ |
|--|-----------|-----------|
| Analysis of loans repayable in more than five years | | |
| Total amounts repayable by instalments which are due in more than five years | - | 223,625 |

The aggregate amount of creditors for which security has been given amounted to £362,000 (2008 - £361,241).

ABERFELDY DEVELOPMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

| | | | |
|----------|---|-------------------|-------------------|
| 4 | Share capital | 2009 | 2008 |
| | | £ | £ |
| | Authorised | | |
| | 200 Ordinary shares of 50p each | 100 | 100 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 6 Ordinary shares of 50p each | 3 | 3 |
| | | <u> </u> | <u> </u> |