

Company Registration No. SC102604 (Scotland)

**ABERFELDY DEVELOPMENT COMPANY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

# ABERFELDY DEVELOPMENT COMPANY LTD

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# ABERFELDY DEVELOPMENT COMPANY LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		700,139		700,173
<b>Current assets</b>					
Debtors		4		4	
Cash at bank and in hand		118		4,091	
		122		4,095	
<b>Creditors: amounts falling due within one year</b>	3	(321,089)		(50,820)	
<b>Net current liabilities</b>			(320,967)		(46,725)
<b>Total assets less current liabilities</b>			379,172		653,448
<b>Creditors: amounts falling due after more than one year</b>	4		-		(289,056)
			379,172		364,392
<b>Capital and reserves</b>					
Called up share capital	5		3		3
Revaluation reserve			174,293		174,293
Other reserves			1		1
Profit and loss account			204,875		190,095
<b>Shareholders' funds</b>			379,172		364,392

## **ABERFELDY DEVELOPMENT COMPANY LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2013

R Keith Moncrieff FRICS

**Director**

**Company Registration No. SC102604**

# ABERFELDY DEVELOPMENT COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Tangible fixed assets and depreciation

Plant and machinery 20% per annum reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

£

#### Cost or valuation

At 1 April 2012 & at 31 March 2013	701,583
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#### Depreciation

At 1 April 2012	1,410
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Charge for the year	34
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At 31 March 2013	1,444
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#### Net book value

At 31 March 2013	700,139
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At 31 March 2012	700,173
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £289,056 (2012 - £22,444).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £289,056).

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# **ABERFELDY DEVELOPMENT COMPANY LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2013**

5	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	6 Ordinary shares of 50p each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.