

Company Registration No. SC102604 (Scotland)

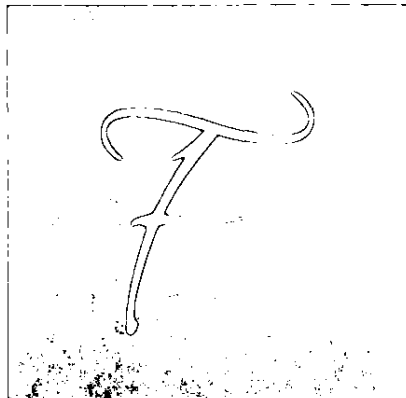
ABERFELDY DEVELOPMENT COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



S1071ES2

SCT 20/12/2012 #451
COMPANIES HOUSE



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ABERFELDY DEVELOPMENT COMPANY LTD

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ABERFELDY DEVELOPMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		700,173		700,215
Current assets					
Debtors		4		4	
Cash at bank and in hand		4,091		5,045	
		<u>4,095</u>		<u>5,049</u>	
Creditors: amounts falling due within one year		<u>(50,820)</u>		<u>(42,477)</u>	
Net current liabilities			<u>(46,725)</u>		<u>(37,428)</u>
Total assets less current liabilities			653,448		662,787
Creditors: amounts falling due after more than one year	3		<u>(289,056)</u>		<u>(311,500)</u>
			<u>364,392</u>		<u>351,287</u>
Capital and reserves					
Called up share capital	4		3		3
Revaluation reserve			174,293		174,293
Other reserves			1		1
Profit and loss account			<u>190,095</u>		<u>176,990</u>
Shareholders' funds			<u>364,392</u>		<u>351,287</u>

ABERFELDY DEVELOPMENT COMPANY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

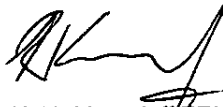
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 December 2012



R Keith Moncrieff FRICS
Director

Company Registration No. SC102604

ABERFELDY DEVELOPMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Plant and machinery 20% Reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011 & at 31 March 2012	701,583
Depreciation	
At 1 April 2011	1,368
Charge for the year	42
At 31 March 2012	1,410
Net book value	
At 31 March 2012	700,173
At 31 March 2011	700,215

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £311,500 (2011 - £333,944).

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
6 Ordinary shares of 50p each	3	3