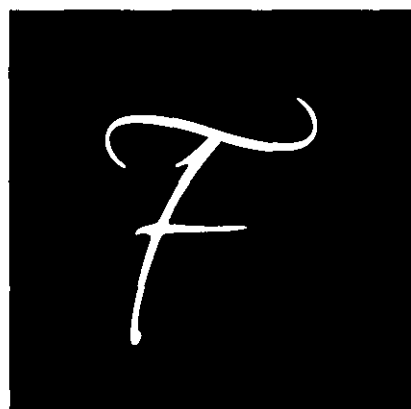


**ABERFELDY DEVELOPMENT COMPANY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**



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# ABERFELDY DEVELOPMENT COMPANY LTD

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# ABERFELDY DEVELOPMENT COMPANY LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		750,417		1,125,520
<b>Current assets</b>					
Debtors		2,509		10,862	
Cash at bank and in hand		3,618		7,228	
		<u>6,127</u>		<u>18,090</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,507)</u>		<u>(102,695)</u>	
<b>Net current liabilities</b>			<u>(22,380)</u>		<u>(84,605)</u>
<b>Total assets less current liabilities</b>			728,037		1,040,915
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(361,241)</u>		<u>(608,232)</u>
			<u>366,796</u>		<u>432,683</u>
<b>Capital and reserves</b>					
Called up share capital	4		3		4
Revaluation reserve			224,293		224,293
Other reserves			1		-
Profit and loss account			<u>142,499</u>		<u>208,386</u>
<b>Shareholders' funds</b>			<u>366,796</u>		<u>432,683</u>

# ABERFELDY DEVELOPMENT COMPANY LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2008**

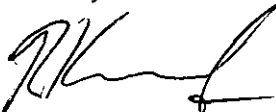
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7 January 2009



R Keith Moncrieff FRICS  
Director

# ABERFELDY DEVELOPMENT COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Tangible fixed assets and depreciation

Plant and machinery 20% Reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 April 2007	1,126,583
Disposals	(375,000)
	<hr/>
At 1 April 2007 & at 31 March 2008	751,583
	<hr/>
<b>Depreciation</b>	
At 1 April 2007	1,063
Charge for the year	103
	<hr/>
At 31 March 2008	1,166
	<hr/>
<b>Net book value</b>	
At 31 March 2008	750,417
	<hr/>
At 31 March 2007	1,125,520
	<hr/>

# ABERFELDY DEVELOPMENT COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

<b>3</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>

### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>223,625</u>	<u>302,522</u>
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The aggregate amount of creditors for which security has been given amounted to £361,241 (2007 - £684,660).

<b>4</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>

### Authorised

100 Ordinary shares of £1 each

-	100
---	-----

200 Ordinary shares of 50p each

100	-
-----	---

<u>100</u>	<u>100</u>
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### Allotted, called up and fully paid

4 Ordinary shares of £1 each

-	4
---	---

6 Ordinary shares of 50p each

3	-
---	---

<u>3</u>	<u>4</u>
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