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REGISTERED NUMBER: SC102575 (Scotland)

REGISTRARS COPY

ACA PRESS CUTTERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014



Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

ACA PRESS CUTTERS LTD

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FOR THE YEAR ENDED 31 AUGUST 2014**

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ACA PRESS CUTTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS: Alexander Shaw McCready
Anne Marie McCready

SECRETARY: Anne Marie McCready

REGISTERED OFFICE: Unit 14
Cartside Avenue
Inchinnan Business Park
Inchinnan
PA4 9RP

REGISTERED NUMBER: SC102575 (Scotland)

AUDITORS: Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Royal Bank of Scotland plc
Paisley Chief Office
1 Moncrieff Street
Paisley
PA3 2AW

SOLICITORS: Holmes MacKillop
35 William Street
Johnstone
Renfrewshire
PA5 8DR

**REPORT OF THE INDEPENDENT AUDITORS TO
ACA PRESS CUTTERS LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of ACA Press Cutters Ltd for the year ended 31 August 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Sheila MacLeod (Senior Statutory Auditor)
for and on behalf of Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

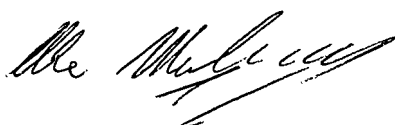
8 December 2014

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	44,095	64,792
Tangible assets	3	565,056	555,981
Investments	4	2	2
		<u>609,153</u>	<u>620,775</u>
CURRENT ASSETS			
Stocks		38,760	44,695
Debtors		1,386,089	1,415,367
Cash at bank and in hand		256,275	151,831
		<u>1,681,124</u>	<u>1,611,893</u>
CREDITORS			
Amounts falling due within one year	5	<u>584,534</u>	<u>584,872</u>
NET CURRENT ASSETS		<u>1,096,590</u>	<u>1,027,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,705,743</u>	<u>1,647,796</u>
CREDITORS			
Amounts falling due after more than one year	5	(52,334)	(17,813)
PROVISIONS FOR LIABILITIES		<u>(86,697)</u>	<u>(74,852)</u>
NET ASSETS		<u><u>1,566,712</u></u>	<u><u>1,555,131</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	9,999	9,999
Capital redemption reserve		1	1
Profit and loss account		<u>1,556,712</u>	<u>1,545,131</u>
SHAREHOLDERS' FUNDS		<u><u>1,566,712</u></u>	<u><u>1,555,131</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2014 and were signed on its behalf by:



Alexander Shaw McCready - Director

ACA PRESS CUTTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Consideration is given to the point of which the company is entitled to receive the income.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years and 3 years. The activities acquired during the year do not represent a material component of the company's overall activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided at appropriate rates on all timing differences to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

The interest element of the obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

ACA PRESS CUTTERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	236,613
Disposals	(4,000)
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At 31 August 2014	232,613
AMORTISATION	
At 1 September 2013	171,821
Amortisation for year	16,697
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At 31 August 2014	188,518
NET BOOK VALUE	
At 31 August 2014	44,095
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At 31 August 2013	64,792
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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	793,633
Additions	172,044
Disposals	(16,937)
Transfers	(117,231)
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At 31 August 2014	831,509
DEPRECIATION	
At 1 September 2013	237,652
Charge for year	98,282
Eliminated on disposal	(10,591)
Transfers	(58,890)
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At 31 August 2014	266,453
NET BOOK VALUE	
At 31 August 2014	565,056
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At 31 August 2013	555,981
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ACA PRESS CUTTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2014

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2013	
and 31 August 2014	2
NET BOOK VALUE	
At 31 August 2014	2
At 31 August 2013	2

The company's investments at the balance sheet date in the share capital of companies include the following:

Laser Forms (Scotland) Limited
Country of incorporation: Scotland
Nature of business:

	% holding
Class of shares:	
Ordinary	100.00

5. CREDITORS

Creditors include an amount of £108,856 (2013 - £70,447) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014 £	2013 £
9,999	Ordinary	£1	9,999	9,999

7. ULTIMATE PARENT COMPANY

ACA Holdings Limited, a company registered in Scotland, is the company's immediate and ultimate parent company.