

Abbreviated Financial Statements
for the Year Ended 31 July 2000
for
Computer Application Services Limited

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**Contents of the Abbreviated Financial Statements
for the Year Ended 31 July 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

**Company Information
for the Year Ended 31 July 2000**

DIRECTORS:	J R Small D Wells A Hay
SECRETARY:	Simon Laxton
REGISTERED OFFICE:	Mercury House Research Avenue North Heriot Watt Research Park Riccarton EDINBURGH EH14 4AP
REGISTERED NUMBER:	SC 102278 (Scotland)
AUDITORS:	Cowan & Partners Registered Auditor 60 Constitution Street Leith Edinburgh EH6 6RR
BANKERS:	Royal Bank of Scotland 540a Lanark Road Edinburgh
SOLICITORS:	Bird Semple Napier House 27 Thistle Street Edinburgh

Computer Application Services Limited

**Report of the Auditors to
Computer Application Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

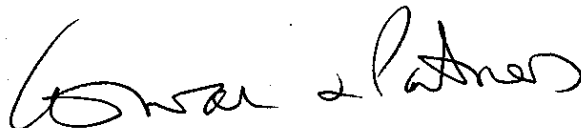
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Cowan & Partners
Registered Auditor
60 Constitution Street
Leith
Edinburgh
EH6 6RR



Dated: 31 August 2000

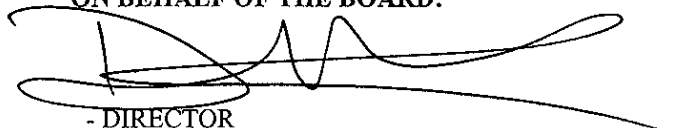
Computer Application Services Limited

Abbreviated Balance Sheet
31 July 2000

		31.7.00		31.7.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		21,144		30,971
CURRENT ASSETS:					
Stocks		47,467		60,757	
Debtors		64,296		71,046	
Cash at bank and in hand		32,805		12,504	
		144,568		144,307	
CREDITORS: Amounts falling due within one year		51,061		29,700	
NET CURRENT ASSETS:			93,507		114,607
TOTAL ASSETS LESS CURRENT LIABILITIES:			114,651		145,578
PROVISIONS FOR LIABILITIES AND CHARGES:			9,711		4,325
			<u>£104,940</u>		<u>£141,253</u>
CAPITAL AND RESERVES:					
Called up share capital	3		35,850		35,850
Profit and loss account			69,090		105,403
SHAREHOLDERS' FUNDS:			<u>£104,940</u>		<u>£141,253</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 31 August 2000

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nineteen years.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	83,114
Additions	447
	<hr/>
At 31 July 2000	83,561
	<hr/>
DEPRECIATION:	
At 1 August 1999	52,143
Charge for year	10,274
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At 31 July 2000	62,417
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NET BOOK VALUE:	
At 31 July 2000	21,144
	<hr/>
At 31 July 1999	30,971
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Computer Application Services Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.00 £	31.7.99 £
100,000	Ordinary Shares	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.00 £	31.7.99 £
35,850	Ordinary Shares	£1	<u>35,850</u>	<u>35,850</u>