

Abbreviated Accounts for the Year Ended 31 July 2004

for

Computer Application Services Ltd



Computer Application Services Ltd

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for the Year Ended 31 July 2004

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Computer Application Services Ltd

Company Information
for the Year Ended 31 July 2004

DIRECTORS:	J R Small D Wells A Hay
SECRETARY:	S Laxton
REGISTERED OFFICE:	Mercury House Research Avenue North, Heriot Watt Research Park, Riccarton Edinburgh EH14 4AP
REGISTERED NUMBER:	SC 102278 (Scotland)
AUDITORS:	Cowan & Partners CA Registered Auditors 60 Constitution Street Leith Edinburgh EH6 6RR
SOLICITORS:	Bird Semple Napier House 27 Thistle Street Edinburgh

Report of the Independent Auditors to
Computer Application Services Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Cowan & Partners CA
Registered Auditors
60 Constitution Street
Leith
Edinburgh
EH6 6RR

28 September 2004

Computer Application Services Ltd

Abbreviated Balance Sheet

31 July 2004

		31.7.04		31.7.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,916		15,593
CURRENT ASSETS:					
Stocks		136,954		74,324	
Debtors		266,276		87,094	
Cash at bank and in hand		462,300		370,822	
		865,530		532,240	
CREDITORS: Amounts falling due within one year		285,265		131,831	
NET CURRENT ASSETS:			580,265		400,409
TOTAL ASSETS LESS CURRENT LIABILITIES:			595,181		416,002
PROVISIONS FOR LIABILITIES AND CHARGES:			57,984		82,201
			£537,197		£333,801
CAPITAL AND RESERVES:					
Called up share capital	3		35,850		35,850
Profit and loss account			501,347		297,951
SHAREHOLDERS' FUNDS:			£537,197		£333,801

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 28 September 2004

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2003	111,538
Additions	8,436
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At 31 July 2004	119,974
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DEPRECIATION:	
At 1 August 2003	95,945
Charge for year	9,113
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At 31 July 2004	105,058
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NET BOOK VALUE:	
At 31 July 2004	14,916
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At 31 July 2003	15,593
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Computer Application Services Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
100,000	Ordinary Shares	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
35,850	Ordinary Shares	£1	<u>35,850</u>	<u>35,850</u>