Company Registration No. 100998 (Scotland)

A & P Chambers Limited

Abbreviated Accounts

For The Year Ended 30 September 2009

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A & P CHAMBERS LIMITED

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A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Intangible assets	2		-		5,931
Tangible assets	2		11,265		15,918
Investments	2		23,082		22,489
			34,347		44,338
Current assets					
Stocks		24,334		11,262	
Debtors		30,582		17,321	
Cash at bank and in hand		256,928		246,389	
		311,844		274,972	
Creditors: amounts falling due within one year		(66,298)		(47,971)	
Net current assets			245,546		227,001
Total assets less current liabilities			279,893		271,339
Provisions for liabilities			(755)		(1,934)
Accruals and deferred income			-		(2,904)
			279,138		266,501
Capital and reserves					
Called up share capital	3		10,002		10,002
Profit and loss account			269,136		256,499
Shareholders' funds			279,138		266,501

A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2009

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1/06/2010

A R M Chambers
Director

Company Registration No. 100998

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	fully depreciated
Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company makes payments into the directors personal pension schemes. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 October 2008	86,480	79,076	22,489	188,045
Additions	-	1,966	-	1,966
Revaluation	-	-	593	593
At 30 September 2009	86,480	81,042	23,082	190,604
Depreciation				
At 1 October 2008	80,549	63,158	-	143,707
Charge for the year	5,931	6,619	-	12,550
At 30 September 2009	86,480	69,777	-	156,257
Net book value				
At 30 September 2009	-	11,265	23,082	34,347
At 30 September 2008	5,931	15,918	22,489	44,338

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
10,002 Ordinary shares of £1 each	10,002	10,002