

Company Registration No. SC100998 (Scotland)

A & P CHAMBERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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A & P CHAMBERS LIMITED

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A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	189,202		11,012	
Investments	2	25,391		24,816	
		<u>214,593</u>		<u>35,828</u>	
Current assets					
Stocks		36,905		13,471	
Debtors		40,490		19,773	
Cash at bank and in hand		406,575		419,607	
		<u>483,970</u>		<u>452,851</u>	
Creditors: amounts falling due within one year		<u>(68,604)</u>		<u>(42,565)</u>	
Net current assets		415,366		410,286	
Total assets less current liabilities		629,959		446,114	
Provisions for liabilities		<u>(8,257)</u>		<u>(1,300)</u>	
		<u>621,702</u>		<u>444,814</u>	
Capital and reserves					
Called up share capital	3	10,002		10,002	
Profit and loss account		611,700		434,812	
Shareholders' funds		<u>621,702</u>		<u>444,814</u>	

A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013


For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/04/2014



A R M Chambers
Director

Company Registration No. SC100998

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Property	2% straight line
Plant and machinery	33% straight line & 25% reducing balance
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company makes payments into the directors personal pension schemes. Contributions are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.8 Foreign currency translation

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 October 2012	86,480	93,194	24,816	204,490
Additions	-	187,863	575	188,438
At 30 September 2013	86,480	281,057	25,391	392,928
Depreciation				
At 1 October 2012	86,480	82,182	-	168,662
Charge for the year	-	9,673	-	9,673
At 30 September 2013	86,480	91,855	-	178,335
Net book value				
At 30 September 2013	-	189,202	25,391	214,593
At 30 September 2012	-	11,012	24,816	35,828

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,002 Ordinary shares of £1 each	10,002	10,002