

Company Registration No. SC100998 (Scotland)

A & P CHAMBERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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A & P CHAMBERS LIMITED

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A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	11,012		11,000	
Investments	2	24,816		24,152	
			<u>35,828</u>		<u>35,152</u>
Current assets					
Stocks		13,471		27,251	
Debtors		19,773		20,159	
Cash at bank and in hand		419,607		363,569	
		<u>452,851</u>		<u>410,979</u>	
Creditors: amounts falling due within one year		<u>(42,565)</u>		<u>(58,688)</u>	
Net current assets			<u>410,286</u>		<u>352,291</u>
Total assets less current liabilities			<u>446,114</u>		<u>387,443</u>
Provisions for liabilities			<u>(1,300)</u>		<u>(1,226)</u>
			<u>444,814</u>		<u>386,217</u>
Capital and reserves					
Called up share capital	3	10,002		10,002	
Profit and loss account		434,812		376,215	
Shareholders' funds			<u>444,814</u>		<u>386,217</u>

A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *2nd April 2013*



A R M Chambers
Director

Company Registration No. SC100998

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	fully depreciated
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company makes payments into the directors personal pension schemes. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 October 2011	86,480	90,428	24,152	201,060
Additions	-	2,766	664	3,430
At 30 September 2012	86,480	93,194	24,816	204,490
Depreciation				
At 1 October 2011	86,480	79,428	-	165,908
Charge for the year	-	2,754	-	2,754
At 30 September 2012	86,480	82,182	-	168,662
Net book value				
At 30 September 2012	-	11,012	24,816	35,828
At 30 September 2011	-	11,000	24,152	35,152

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,002 Ordinary shares of £1 each	10,002	10,002