

Company Registration No. 100998 (Scotland)

A & P Chambers Limited

Abbreviated Accounts

For The Year Ended 30 September 2008

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COMPANIES HOUSE

A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	5,931		16,101	
Tangible assets	2	15,918		21,536	
Investments	2	22,489		21,897	
			44,338		59,534
Current assets					
Stocks		11,262		1,520	
Debtors		17,321		9,742	
Cash at bank and in hand		246,389		251,438	
			274,972		262,700
Creditors: amounts falling due within one year			(47,971)		(40,374)
Net current assets			227,001		222,326
Total assets less current liabilities			271,339		281,860
Provisions for liabilities			(1,934)		(3,662)
Accruals and deferred income			(2,904)		(7,742)
			266,501		270,456
Capital and reserves					
Called up share capital	3	10,002		10,002	
Profit and loss account		256,499		260,454	
Shareholders' funds			266,501		270,456

A & P CHAMBERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 8th July 2009



A R M Chambers
Director

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	fully depreciated
Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company makes payments into the directors personal pension schemes. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

A & P CHAMBERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 October 2007	86,480	77,952	21,897	186,329
Additions	-	1,124	-	1,124
Revaluation	-	-	592	592
At 30 September 2008	86,480	79,076	22,489	188,045
Depreciation				
At 1 October 2007	70,379	56,416	-	126,795
Charge for the year	10,170	6,742	-	16,912
At 30 September 2008	80,549	63,158	-	143,707
Net book value				
At 30 September 2008	5,931	15,918	22,489	44,338
At 30 September 2007	16,101	21,536	21,897	59,534

3 Share capital

	2008 £	2007 £
Authorised		
10,100 Ordinary shares of £1 each	10,100	10,100
Allotted, called up and fully paid		
10,002 Ordinary shares of £1 each	10,002	10,002

4 Transactions with directors

Included in creditors is a loan from the directors A R M Chambers and P L Chambers totalling £25,912 (2007 - £21,119). This loan is interest free, unsecured and has no fixed terms of repayment.