

**ABERDEEN & NORTHERN (ESTATES) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2014**

THURSDAY



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23/04/2015

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COMPANIES HOUSE

**WILLIAMSON & DUNN**  
Chartered Accountants & Statutory Auditor  
3 West Craibstone Street  
Aberdeen  
AB11 6YW

# **ABERDEEN & NORTHERN (ESTATES) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

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# **ABERDEEN & NORTHERN (ESTATES) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ABERDEEN & NORTHERN (ESTATES) LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, together with the financial statements of Aberdeen & Northern (Estates) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

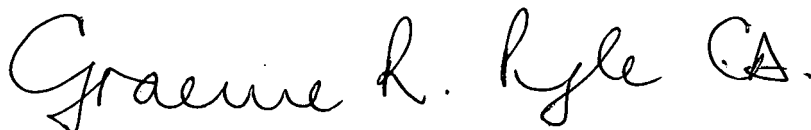
#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



GRAEME PYLE MA CA (Senior Statutory Auditor)

For and on behalf of

WILLIAMSON & DUNN

Chartered Accountants & Statutory Auditor

3 West Craibstone Street

Aberdeen

AB11 6YW

17 March 2015

# ABERDEEN & NORTHERN (ESTATES) LIMITED

## ABBREVIATED BALANCE SHEET

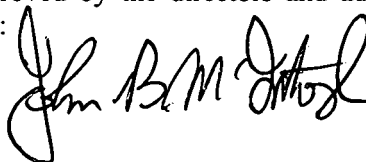
31 DECEMBER 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>15,737</u>	<u>4,760</u>
<b>CURRENT ASSETS</b>			
Stocks		-	650
Debtors		157,551	140,103
Cash at bank and in hand		<u>589,469</u>	<u>526,053</u>
		747,020	666,806
<b>CREDITORS: Amounts falling due within one year</b>		<u>329,876</u>	<u>365,827</u>
<b>NET CURRENT ASSETS</b>		<u>417,144</u>	<u>300,979</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>432,881</u>	<u>305,739</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	50,000	50,000
Profit and loss account		<u>382,881</u>	<u>255,739</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>432,881</u>	<u>305,739</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 March 2015, and are signed on their behalf by:

MR J B McINTOSH (CHAIRMAN)



Company Registration Number: SC100265

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ABERDEEN & NORTHERN (ESTATES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40 excluding vat.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture and equipment - over 3 to 8 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The group operates both defined benefit and defined contribution pension schemes and contributions to both schemes are charged to the profit and loss account. Contributions to the defined benefit scheme are calculated to ensure that the regular pension cost is a substantially level percentage of the current and expected future pensionable payroll. Further information on the pension scheme is given in notes 3 and 11.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# ABERDEEN & NORTHERN (ESTATES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2014	42,076
Additions	17,423
<b>At 31 December 2014</b>	<b><u>59,499</u></b>
<b>DEPRECIATION</b>	
At 1 January 2014	37,316
Charge for year	6,446
<b>At 31 December 2014</b>	<b><u>43,762</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2014</b>	<b><u>15,737</u></b>
At 31 December 2013	<u>4,760</u>

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# **ABERDEEN & NORTHERN (ESTATES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

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### **3. TRANSACTIONS WITH THE DIRECTORS**

There are no material related party transactions requiring disclosure.

The directors have taken advantage of the exemptions conferred by FRS 8 which permits non disclosure of transactions with group entities.

### **4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

### **5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of ANM Group Limited a society incorporated in Scotland under the Industrial and Provident Societies Acts. A copy of the Group accounts can be obtained from the registered office at Thainstone Centre, Inverurie.