

GRANTS OF DALVEY LTD

**Company Registration Number:
SC099662 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

GRANTS OF DALVEY LTD

Contents of the Financial Statements for the Period Ended 31 March 2019

Balance sheet

Notes

GRANTS OF DALVEY LTD

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Intangible assets:	2	2,028	2,913
Tangible assets:	3	2,644,715	2,701,293
Total fixed assets:		<u>2,646,743</u>	<u>2,704,206</u>
Current assets			
Stocks:		428,695	525,362
Debtors:		132,661	159,816
Cash at bank and in hand:		5,526	2,121
Total current assets:		<u>566,882</u>	<u>687,299</u>
Creditors: amounts falling due within one year:		(636,241)	(668,491)
Net current assets (liabilities):		<u>(69,359)</u>	<u>18,808</u>
Total assets less current liabilities:		2,577,384	2,723,014
Creditors: amounts falling due after more than one year:		(645,315)	(690,881)
Total net assets (liabilities):		<u>1,932,069</u>	<u>2,032,133</u>
Capital and reserves			
Called up share capital:		50,000	50,000
Revaluation reserve:	4	1,393,333	1,400,460
Profit and loss account:		488,736	581,673
Shareholders funds:		<u>1,932,069</u>	<u>2,032,133</u>

The notes form part of these financial statements

GRANTS OF DALVEY LTD

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 December 2019
and signed on behalf of the board by:**

Name: Sir Patrick A B Grant Bt., LLB
Status: Director

The notes form part of these financial statements

GRANTS OF DALVEY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows: Land and buildings – 0 to 2% per annum straight line basis Plant and machinery – 20% per annum straight line basis Fixtures, fittings and equipment – 20 to 33% per annum straight line basis Motor vehicles – 25% per annum straight line basis The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Intangible fixed assets and amortisation policy

Intangible fixed assets consist of trademark registrations, registered designs and patents. Trademark registrations, registered designs and patents are capitalised at the cost of registration. Once the application has been accepted the initial and renewal costs of these intangible assets are then amortised on a straight line basis over the period granted or over the expected useful life of the product, whichever is the shorter. Trademark registrations have an indefinite life and a renewal period of 10 years. Registration designs have a life of 10 to 50 years and a renewal period of 0 to 25 years. Patents have a life of 14 to 20 years and a renewal period of 0 to 4 years.

Other accounting policies

Leasing and hire purchase commitments Assets acquired under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Stock Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Pensions The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account. Group Accounts The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

GRANTS OF DALVEY LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

2. Intangible Assets

	Total
Cost	£
At 01 April 2018	60,222
At 31 March 2019	<u>60,222</u>
Amortisation	
At 01 April 2018	57,309
Charge for year	885
At 31 March 2019	<u>58,194</u>
Net book value	
At 31 March 2019	<u>2,028</u>
At 31 March 2018	<u>2,913</u>

GRANTS OF DALVEY LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

3. Tangible Assets

	Total
Cost	£
At 01 April 2018	6,171,871
Additions	56,122
At 31 March 2019	<u>6,227,993</u>
Depreciation	
At 01 April 2018	3,470,578
Charge for year	112,700
At 31 March 2019	<u>3,583,278</u>
Net book value	
At 31 March 2019	<u>2,644,715</u>
At 31 March 2018	<u>2,701,293</u>

GRANTS OF DALVEY LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

4. Revaluation reserve

	<i>2019</i>
	<i>£</i>
Balance at 01 April 2018	1,400,460
Surplus or deficit after revaluation	(7,127)
Balance at 31 March 2019	<u>1,393,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.