

Registered Number SC099432

A Hayden (By-Products) Limited

Abbreviated Accounts

31 March 2010

A Hayden (By-Products) Limited

Registered Number SC099432

Company Information

Registered Office:

17 Queensgate
Inverness
IV1 1DF

Reporting Accountants:

Horn McLeod
Chartered Accountants
17 Queensgate
Inverness
IV1 1DF

Solicitors:

Macleod & MacCallum
28 Queensgate
Inverness
IV1 1YN

A Hayden (By-Products) Limited

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Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	103,887	116,192
		<u>103,887</u>	<u>116,192</u>
Current assets			
Stocks		18,069	20,761
Debtors		29,981	19,610
Cash at bank and in hand		47,425	38,471
Total current assets		<u>95,475</u>	<u>78,842</u>
Creditors: amounts falling due within one year		(97,029)	(90,173)
Net current assets (liabilities)		(1,554)	(11,331)
Total assets less current liabilities		<u>102,333</u>	<u>104,861</u>
Creditors: amounts falling due after more than one year		(19,483)	(32,155)
Total net assets (liabilities)		<u>82,850</u>	<u>72,706</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		35,603	36,210
Profit and loss account		37,247	26,496
Shareholders funds		<u>82,850</u>	<u>72,706</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 July 2010

And signed on their behalf by:

Mrs P V Hayden, Director

A Hayden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Basis of preparing the financial statements**

The company meets its day to day working capital requirement through an overdraft facility which, in common with all such facilities, is repayable on demand. The company operates within the limits of this facility and the directors have no reason to believe that it will not continue to be available at a level adequate for the company's requirements. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Lease term
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 April 2009	-	234,072
At 31 March 2010	-	<u>234,072</u>
Depreciation		
At 01 April 2009		117,880
Charge for year	-	12,305
At 31 March 2010	-	<u>130,185</u>
Net Book Value		
At 31 March 2010		103,887
At 31 March 2009	-	<u>116,192</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

4 Ultimate controlling party

Ultimate control of the company rests with the two directors who between them hold 100% of the issued shares.