

**Registered Number SC099432**

**A Hayden (By-Products) Limited**

**Abbreviated Accounts**

**31 March 2011**

**A Hayden (By-Products) Limited**

**Registered Number SC099432**

**Company Information**

**Registered Office:**

17 Queensgate  
Inverness  
IV1 1DF

**Reporting Accountants:**

Horn McLeod  
Chartered Accountants  
17 Queensgate  
Inverness  
IV1 1DF

**Solicitors:**

Macleod & MacCallum  
28 Queensgate  
Inverness  
IV1 1YN

A Hayden (By-Products) Limited

Registered Number SC099432

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	93,068	103,887
		<u>93,068</u>	<u>103,887</u>
<b>Current assets</b>			
Stocks		8,663	18,069
Debtors		39,366	29,981
Cash at bank and in hand		84,974	47,425
Total current assets		<u>133,003</u>	<u>95,475</u>
<b>Creditors: amounts falling due within one year</b>		(102,770)	(97,029)
<b>Net current assets (liabilities)</b>		30,233	(1,554)
<b>Total assets less current liabilities</b>		<u>123,301</u>	<u>102,333</u>
<b>Creditors: amounts falling due after more than one year</b>		(11,868)	(19,483)
<b>Total net assets (liabilities)</b>		<u>111,433</u>	<u>82,850</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Revaluation reserve		34,996	35,603
Profit and loss account		66,437	37,247
<b>Shareholders funds</b>		<u>111,433</u>	<u>82,850</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2011

And signed on their behalf by:

**Mrs P V Hayden, Director**

**A Hayden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

**1 Accounting policies****Basis of preparing the financial statements**

The company meets its day to day working capital requirement through an overdraft facility which, in common with all such facilities, is repayable on demand. The company operates within the limits of this facility and the directors have no reason to believe that it will not continue to be available at a level adequate for the company's requirements. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Lease term
Plant and machinery	15% on reducing balance

- Motor vehicles 25% on reducing balance
- 2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010	-	234,072
At 31 March 2011	-	<u>234,072</u>
<b>Depreciation</b>		
At 01 April 2010		130,185
Charge for year	-	10,819
At 31 March 2011	-	<u>141,004</u>
<b>Net Book Value</b>		
At 31 March 2011		93,068
At 31 March 2010	-	<u>103,887</u>

- 3 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
10000 Ordinary shares of £1 each	10,000	10,000

- 4 **Ultimate controlling party**

Ultimate control of the company rests with the two directors who between them hold 100% of the issued shares.