

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

A HAYDEN (BY PRODUCTS) LIMITED



A HAYDEN (BY PRODUCTS) LIMITED

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for the year ended 31 March 2008

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A HAYDEN (BY PRODUCTS) LIMITED

COMPANY INFORMATION
for the year ended 31 March 2008

DIRECTORS: Mrs P V Hayden
A Hayden

SECRETARY: Mrs P V Hayden

REGISTERED OFFICE 17 Queensgate
Inverness
IV1 1DF

REGISTERED NUMBER: 99432 (Scotland)

ACCOUNTANTS Horn McLeod
Chartered Accountants
17 Queensgate
Inverness
IV1 1DF

SOLICITORS Macleod & MacCallum
28 Queensgate
Inverness
IV1 1YN

A HAYDEN (BY PRODUCTS) LIMITED

ABBREVIATED BALANCE SHEET

31 March 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 117,922 | 81,589 |
| CURRENT ASSETS | | | |
| Stocks | | 20,122 | 17,937 |
| Debtors | | 39,167 | 41,335 |
| Cash at bank | | 11,225 | 19,974 |
| | | <u>70,514</u> | <u>79,246</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>99,772</u> | <u>89,358</u> |
| NET CURRENT LIABILITIES | | <u>(29,258)</u> | <u>(10,112)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 88,664 | 71,477 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>35,371</u> | <u>1,657</u> |
| NET ASSETS | | <u>53,293</u> | <u>69,820</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Revaluation reserve | | 36,210 | 36,817 |
| Profit and loss account | | <u>7,083</u> | <u>23,003</u> |
| SHAREHOLDERS' FUNDS | | <u>53,293</u> | <u>69,820</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company


The notes form part of these abbreviated accounts

A HAYDEN (BY PRODUCTS) LIMITED

ABBREVIATED BALANCE SHEET continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 July 2008 and were signed on its behalf by



Mrs P V Hayden Director



A Hayden Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirement through an overdraft facility which, in common with all such facilities is repayable on demand. The company operates within the limits of this facility and the directors have no reason to believe that it will not continue to be available at a level adequate for the company's requirements. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|-------------------------|
| Short leasehold | Lease term |
| Plant and machinery | 15% on reducing balance |
| Motor vehicles | 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A HAYDEN (BY PRODUCTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued for the year ended 31 March 2008

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 April 2007 | 204,697 |
| Additions | 65,750 |
| Disposals | (40,833) |
| At 31 March 2008 | <u>229,614</u> |
| DEPRECIATION | |
| At 1 April 2007 | 123,108 |
| Charge for year | 14,017 |
| Eliminated on disposal | (25,433) |
| At 31 March 2008 | <u>111,692</u> |
| NET BOOK VALUE | |
| At 31 March 2008 | <u>117,922</u> |
| At 31 March 2007 | <u>81,589</u> |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value £1 | 2008 £ | 2007 £ |
|---|----------|------------------------|----------------|----------------|
| 100 000 | Ordinary | | <u>100,000</u> | <u>100,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2008 £ | 2007 £ |
| 10,000 | Ordinary | | <u>10,000</u> | <u>10,000</u> |