ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007 FOR ARROWPOINT SERVICES LIMITED

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COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2007

DIRECTORS:

C Meggs

Mrs A M Meggs

SECRETARY:

Mrs A M Meggs

REGISTERED OFFICE:

c/o Henderson Loggie Sinclair Wood

90 Mitchell Street

Glasgow G1 3NQ

REGISTERED NUMBER:

99407 (Scotland)

ACCOUNTANTS:

Henderson Loggie Chartered Accountants Gordon Chambers 90 Mitchell Street

Glasgow G1 3NQ

BANKERS:

The Royal Bank of Scotland plc

469 Paisley Road

Glasgow G5 8RJ

ABBREVIATED BALANCE SHEET 31 JULY 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,117		2,834
CURRENT ASSETS					
Stocks & work in progress		33,975		1,000	
Debtors		74,499		147,095	
Cash at bank		98		9,612	
		108,572		157,707	
CREDITORS					
Amounts falling due within one year		58,881		115,505	
NET CURRENT ASSETS			49,691		42,202
TOTAL ASSETS LESS CURRENT					
LIABILITIES			56,808		45,036
CAPITAL AND RESERVES					
Called up share capital	3		2	~	2
Profit and loss account			56,806		45,034
SHAREHOLDERS' FUNDS			56,808		45,036

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on $\frac{22}{7}\frac{2069}{2069}$ and were signed on its behalf by:

C Meggs - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on a straight line basis
Fixtures and fittings - 20% on a reducing balance basis
Motor vehicles - 25% on a reducing balance basis

Stocks

Stocks & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates adefined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	24,059
Additions	6,131
At 31 July 2007	30,190
DEPRECIATION	
At 1 August 2006	21,225
Charge for year	1,848
At 31 July 2007	23,073
NET BOOK VALUE	
At 31 July 2007	7,117
At 31 July 2006	2,834

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2007

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2007	2006
		value:	£	£
100	Ordinary	£1	100	100
	•			
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2007	2006
		value:	£	£
2	Ordinary	£1	2	2
	•			