

Aberdeen Drilling Consultants Limited

Abbreviated Accounts

for the year ended

30th April 2012

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COMPANIES HOUSE

**Independent Auditors' Report to Aberdeen Drilling Consultants Limited
under Section 449 of the Companies Act 2006
Registration number SC099049**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of Aberdeen Drilling Consultants Limited for the year ended 30th April 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

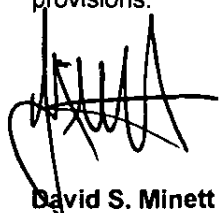
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



David S. Minett (Senior Statutory Auditor)

For and on behalf of James Milne & Co
Chartered Accountants and
Statutory Auditors
5 Bon Accord Square
Aberdeen
AB11 6XZ

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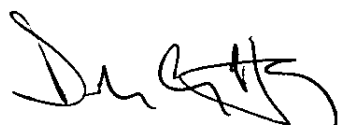
Aberdeen Drilling Consultants Limited
Registration No. SC099049

Abbreviated Balance Sheet
at 30th April 2012

	Note	2012	2011
		£	£
Fixed assets			
Tangible assets	3	62,345	62,620
Current assets			
Debtors		2,586,900	1,582,970
Cash at bank and in hand		<u>687,464</u>	<u>700,400</u>
		3,274,364	2,283,370
Creditors: amounts falling due within one year		<u>(755,302)</u>	<u>(600,286)</u>
Net current assets		2,519,062	1,683,084
Total assets less current liabilities		2,581,407	1,745,704
Provision for liabilities			
Deferred taxation		<u>(12,572)</u>	<u>(13,434)</u>
Net assets		<u>2,568,835</u>	<u>1,732,270</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>2,568,735</u>	<u>1,732,170</u>
Shareholders' funds		<u>2,568,835</u>	<u>1,732,270</u>

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 16th January 2013 and signed on its behalf by



Douglas G. Hay
Director



Euphemia M. Hay
Director

The notes on pages 3 and 4 form an integral part of these abbreviated accounts.

Aberdeen Drilling Consultants Limited
Registration No. SC099049

Notes to the Abbreviated Accounts
for the year ended 30th April 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery, etc. - 25% reducing balance and 33% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The pension cost charged in the financial statements represents the contributions payable by the company during the year.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

2. Auditors' remuneration

	2012	2011
	£	£
Auditors' remuneration – audit of the financial statements	<u>2,000</u>	<u>-</u>

Aberdeen Drilling Consultants Limited
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Notes to the Abbreviated Accounts
for the year ended 30th April 2012

3. Fixed assets

Plant and machinery, etc.

	£
Cost	
At 1st May 2011	147,705
Additions	26,211
Disposals	<u>(19,960)</u>
At 30th April 2012	<u>153,956</u>
Depreciation	
At 1st May 2011	85,085
On disposals	<u>(18,555)</u>
Charge for the year	25,081
At 30th April 2012	<u>91,611</u>
Net book value	
At 30th April 2012	<u>62,345</u>
At 30th April 2011	<u>62,620</u>

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary share of £1 each	<u>100</u>	<u>100</u>

5. Advances to directors

The following director had interest free loans during the year. The movement on these loans are as follows:

	Amount owing 2012 £	2011 £	Maximum in year £
Douglas Hay	<u>8,797</u>	<u>12,426</u>	<u>12,426</u>