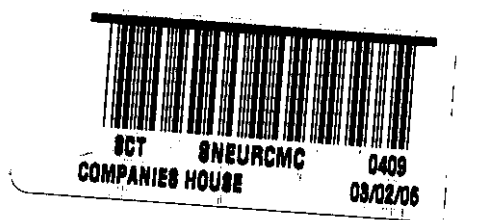


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

ABERDEEN AND NORTHERN EGGS LIMITED



ABERDEEN AND NORTHERN EGGS LIMITED

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For The Year Ended 31 May 2005

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ABERDEEN AND NORTHERN EGGS LIMITED

COMPANY INFORMATION
For The Year Ended 31 May 2005

DIRECTOR: R B Chapman

SECRETARY: Brown & Mcrae

REGISTERED OFFICE: Brown & McRae
Anderson House
9-15 Frithside Street
Fraserburgh
AB43 9AR

REGISTERED NUMBER: 98093 (Scotland)

ACCOUNTANTS: Leiper & Summers
4 Charlotte Street
Fraserburgh
Aberdeenshire
AB43 9JE.

ABERDEEN AND NORTHERN EGGS LIMITED

ABBREVIATED BALANCE SHEET
31 May 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	834,299	776,604
CURRENT ASSETS			
Stocks		102,043	68,413
Debtors		598,451	739,818
Cash at bank and in hand		103,605	200
		<u>804,099</u>	<u>808,431</u>
CREDITORS			
Amounts falling due within one year		<u>403,057</u>	<u>364,846</u>
NET CURRENT ASSETS		<u>401,042</u>	<u>443,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,235,341</u>	<u>1,220,189</u>
CREDITORS			
Amounts falling due after more than one year		(55,654)	(43,950)
PROVISIONS FOR LIABILITIES AND CHARGES		(28,039)	(26,536)
ACCRUALS AND DEFERRED INCOME		(19,978)	(22,902)
		<u>1,131,670</u>	<u>1,126,801</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Profit and loss account		<u>1,081,670</u>	<u>1,076,801</u>
SHAREHOLDERS' FUNDS		<u>1,131,670</u>	<u>1,126,801</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

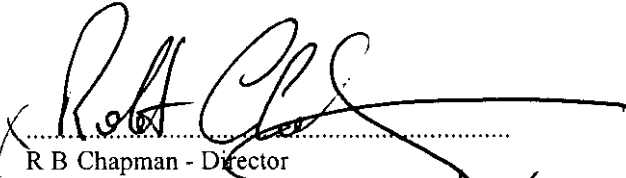
The notes form part of these abbreviated accounts

ABERDEEN AND NORTHERN EGGS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
R B Chapman - Director

Approved by the Board on 1/2/06

The notes form part of these abbreviated accounts

ABERDEEN AND NORTHERN EGGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 May 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the term of the lease, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Deferred Government Grants

Deferred Government Grants in respect of capital expenditure are treated as deferred income and are credited to the profit & loss account over the estimated life of the assets to which they relate.

ABERDEEN AND NORTHERN EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 May 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004	1,148,566
Additions	153,997
Disposals	(17,883)
	<hr/>
At 31 May 2005	1,284,680
	<hr/>
DEPRECIATION	
At 1 June 2004	371,962
Charge for year	86,747
Eliminated on disposal	(8,328)
	<hr/>
At 31 May 2005	450,381
	<hr/>
NET BOOK VALUE	
At 31 May 2005	834,299
	<hr/>
At 31 May 2004	776,604
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>