

Company Registration No 098093 (Scotland)

Aberdeen & Northern Eggs Limited

Abbreviated Accounts

For The Year Ended 31 May 2007

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ABERDEEN & NORTHERN EGGS LIMITED

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ABERDEEN & NORTHERN EGGS LIMITED

INDEPENDENT AUDITORS' REPORT TO ABERDEEN & NORTHERN EGGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Aberdeen & Northern Eggs Limited for the year ended 31 May 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Johnston Carmichael

28th March 2008

Chartered Accountants
Registered Auditor

Bank House
Seaforth Street
Fraserburgh

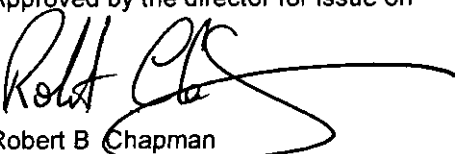
ABERDEEN & NORTHERN EGGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,998,884		1,709,652
Current assets					
Stocks		141,104		117,494	
Debtors		917,433		704,902	
Cash at bank and in hand		105		2,009	
		1,058,642		824,405	
Creditors' amounts falling due within one year	3	(1,296,460)		(923,968)	
Net current liabilities			(237,818)		(99,563)
Total assets less current liabilities			1,761,066		1,610,089
Creditors' amounts falling due after more than one year	4		(11,987)		(48,921)
Provisions for liabilities			(51,807)		(51,807)
Accruals and deferred income			(274,116)		(189,986)
			1,423,156		1,319,375
Capital and reserves					
Called up share capital	5	50,000		50,000	
Profit and loss account		1,373,156		1,269,375	
Shareholders' funds			1,423,156		1,319,375

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the director for issue on 27/3/08


Robert B Chapman
Director

ABERDEEN & NORTHERN EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	nil and 4% straight line
Plant and machinery	20 % reducing balance
Fixtures, fittings & equipment	20% reducing balance and 25% straight line
Motor vehicles	20% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.7 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

ABERDEEN & NORTHERN EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006	2,186,059
Additions	506,238
Disposals	(114,230)
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At 31 May 2007	2,578,067
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Depreciation	
At 1 June 2006	476,407
On disposals	(85,836)
Charge for the year	188,612
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At 31 May 2007	579,183
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Net book value	
At 31 May 2007	1,998,884
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At 31 May 2006	1,709,652
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3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £306,290 (2006 £580,252)

4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,987 (2006 £48,921)

5 Share capital

	2007 £	2006 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
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Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
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ABERDEEN & NORTHERN EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 MAY 2007***

6 Transactions with directors

The director operates a current account with the company. There was no movement on this account during the year. The balance due to the director at the year end was £18,000 (2006 £18,000)