

**REGISTERED NUMBER: 98093 (Scotland)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006**

**FOR**

**ABERDEEN AND NORTHERN EGGS LIMITED**



**ABERDEEN AND NORTHERN EGGS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 May 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABERDEEN AND NORTHERN EGGS LIMITED**

**COMPANY INFORMATION  
For The Year Ended 31 May 2006**

**DIRECTOR:** R B Chapman

**SECRETARY:** Brown & Mcrae

**REGISTERED OFFICE:** Brown & McRae  
Anderson House  
9 15 Frithside Street  
Fraserburgh  
AB43 9AR

**REGISTERED NUMBER:** 98093 (Scotland)

**ACCOUNTANTS:** Leiper & Summers  
4 Charlotte Street  
Fraserburgh  
Aberdeenshire  
AB43 9JE

**ABERDEEN AND NORTHERN EGGS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 May 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,709,652	834,299
<b>CURRENT ASSETS</b>			
Stocks		117,494	102,043
Debtors		704,902	598,451
Cash at bank and in hand		2,009	103,605
		<u>824,405</u>	<u>804,099</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>923,968</u>	<u>403,057</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(99,563)</u>	<u>401,042</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,610,089</u>	<u>1,235,341</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(48,921)	(55,654)
<b>PROVISIONS FOR LIABILITIES</b>		(51,807)	(28,039)
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>(189,986)</u>	<u>(19,979)</u>
<b>NET ASSETS</b>		<u><u>1,319,375</u></u>	<u><u>1,131,669</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50,000	50,000
Profit and loss account		<u>1,269,375</u>	<u>1,081,669</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,319,375</u></u>	<u><u>1,131,669</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

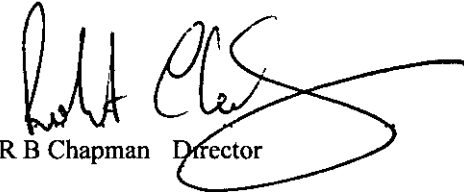
**ABERDEEN AND NORTHERN EGGS LIMITED**

**ABBREVIATED BALANCE SHEET continued**  
**31 May 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by

X   
R B Chapman Director

The notes form part of these abbreviated accounts

# **ABERDEEN AND NORTHERN EGGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 May 2006**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	20% on reducing balance, 10% on reducing balance and 4% on cost
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#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the term of the lease, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

#### **Deferred Government Grants**

Deferred Government Grants in respect of capital expenditure are treated as deferred income and are credited to the profit & loss account over the estimated life of the assets to which they relate.

**ABERDEEN AND NORTHERN EGGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS continued  
For The Year Ended 31 May 2006**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2005	1,284,680
Additions	1,047,553
Disposals	(146,174)
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At 31 May 2006	2,186,059
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<b>DEPRECIATION</b>	
At 1 June 2005	450,381
Charge for year	138,655
Eliminated on disposal	(112,629)
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At 31 May 2006	476,407
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<b>NET BOOK VALUE</b>	
At 31 May 2006	1,709,652
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At 31 May 2005	834,299
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**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	2006 £	2005 £
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>