

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
DAVID NEILSON AGENCIES LIMITED

AMENDIN 5

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COMPANIES HOUSE

DAVID NEILSON AGENCIES LIMITED

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for the Year Ended 31 December 2006**

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DAVID NEILSON AGENCIES LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2006

DIRECTORS.

D J Neilson
Mrs M Neilson
R J Neilson

SECRETARY:

Mrs M Neilson

REGISTERED OFFICE:

Q Court
3 Quality Street
Edinburgh
EH4 5BP

REGISTERED NUMBER

SC097810

ACCOUNTANTS

Haines Watts
Chartered Accountants
Q Court
3 Quality Street
Edinburgh
EH4 5BP

BANKERS

Bank of Scotland
70 High Street
Peebles
EH45 8AQ

DAVID NEILSON AGENCIES LIMITED

ABBREVIATED BALANCE SHEET

31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		6,308		8,160
CURRENT ASSETS					
Debtors		44,392		10,843	
Cash at bank		80,456		89,613	
		<u>124,848</u>		<u>100,456</u>	
CREDITORS					
Amounts falling due within one year		<u>10,227</u>		<u>13,407</u>	
NET CURRENT ASSETS			<u>114,621</u>		<u>87,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120,929</u>		<u>95,209</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>120,829</u>		<u>95,109</u>
SHAREHOLDERS' FUNDS			<u>120,929</u>		<u>95,209</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

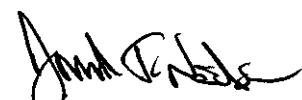
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on



D J Neilson Director

The notes form part of these abbreviated accounts

DAVID NEILSON AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Deferred tax

There being no material timing differences, no provision is made for deferred taxation

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	40,822
Additions	250
	<hr/>
At 31 December 2006	41,072
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DEPRECIATION	
At 1 January 2006	32,662
Charge for year	2,102
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At 31 December 2006	34,764
	<hr/>
NET BOOK VALUE	
At 31 December 2006	6,308
	<hr/>
At 31 December 2005	8,160
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3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	31 12 06 £	31 12 05 £
Number	Class			
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2006 and 31 December 2005

	31 12 06 £	31 12 05 £
D J Neilson and Mrs M Neilson		
Balance outstanding at start of year	(3,892)	(5,834)
Balance outstanding at end of year	38,494	(3,892)
Maximum balance outstanding during year	38,494	(5,834)
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DAVID NEILSON AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Year Ended 31 December 2006

Included in "Other debtors" is an amount of £38,494 (2005 £3,892 due to) due from the directors of the company. The amount is interest free, and was repaid to the company on the 30 April 2007.