REGISTERED NUMBER: SC096908 (Scotland)

Financial Statements for the Year Ended 31 March 2017

for

ABERDOUR TRADING LIMITED

Contents of the Financial Statements for the Year Ended 31 March 2017

ABERDOUR TRADING LIMITED

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	FJ McCombie
REGISTERED OFFICE:	12 Traill Drive Montrose Angus DD10 8SW
REGISTERED NUMBER:	SC096908 (Scotland)
ACCOUNTANTS:	Account Tax Ltd Chartered Certified Accountants 12 Traill Drive Montrose Angus DD10 8SW

Balance Sheet
31 March 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		**128,056**		137,056
Tangible assets	5		**7,169**		13,597
			135,225		150,653
CURRENT ASSETS					
Stocks		**1,750**		2,950	
Debtors	6	**8,827**		11,349	
Cash at bank and in hand		**27,884**		30,833	
		38,461		45,132	
CREDITORS					
Amounts falling due within one year	7	**190,293**		184,415	
NET CURRENT LIABILITIES			**(151,832)**		(139,283)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(16,607)**		11,370
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**(16,609)**		11,368
SHAREHOLDERS' FUNDS			**(16,607)**		11,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 7 September 2017 and were signed by:

FJ McCombie - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Aberdour Trading Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised over its estimated useful life of 25 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	**227,056**
AMORTISATION	
At 1 April 2016	**90,000**
Charge for year	**9,000**
At 31 March 2017	**99,000**
NET BOOK VALUE	
At 31 March 2017	**128,056**
At 31 March 2016	137,056

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016	**99,139**
Disposals	**(32,163)**
At 31 March 2017	**66,976**
DEPRECIATION	
At 1 April 2016	**85,542**
Charge for year	**2,390**
Eliminated on disposal	**(28,125)**
At 31 March 2017	**59,807**
NET BOOK VALUE	
At 31 March 2017	**7,169**
At 31 March 2016	13,597

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**8,827**	11,349

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	35,728	36,605
Taxation and social security	8,853	10,015
Other creditors	145,712	137,795
	190,293	184,415

8. RELATED PARTY DISCLOSURES

The company was under the control of F McCombie throughout the current and previous year.

During the year the director advanced the company net amounts totalling £5,378. As at 31 March 2017 included within other creditors is a balance outstanding due to the director of £139,721 (2016 - £134,343).