

Abbreviated Accounts for the Year Ended 31 March 2012

for

ABERDOUR TRADING LIMITED

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for the Year Ended 31 March 2012**

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ABERDOUR TRADING LIMITED

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

R McCombie
FJ McCombie

REGISTERED OFFICE:

Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER:

SC096908 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

ABERDOUR TRADING LIMITED (REGISTERED NUMBER: SC096908)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		173,056		182,056
Tangible assets	3		29,155		38,331
			202,211		220,387
CURRENT ASSETS					
Stocks		6,322		5,832	
Debtors		33,657		36,215	
Cash at bank		48,591		75,559	
		88,570		117,606	
CREDITORS					
Amounts falling due within one year		230,134		192,706	
NET CURRENT LIABILITIES			(141,564)		(75,100)
TOTAL ASSETS LESS CURRENT LIABILITIES			60,647		145,287
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			60,645		145,285
SHAREHOLDERS' FUNDS			60,647		145,287

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2012 and were signed on its behalf by:

R McCombie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress reflects uninvoiced work at the year end. Thus is valued at its subsequent selling price in accordance with UITF40. Profit is therefore recognised.

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>227,056</u>
AMORTISATION	
At 1 April 2011	45,000
Amortisation for year	<u>9,000</u>
At 31 March 2012	<u>54,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>173,056</u>
At 31 March 2011	<u>182,056</u>

ABERDOUR TRADING LIMITED (REGISTERED NUMBER: SC096908)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	143,052
Additions	492
At 31 March 2012	<u>143,544</u>
DEPRECIATION	
At 1 April 2011	104,721
Charge for year	9,668
At 31 March 2012	<u>114,389</u>
NET BOOK VALUE	
At 31 March 2012	<u>29,155</u>
At 31 March 2011	<u>38,331</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,046 were paid to the directors .

The company was under the control of R McCombie and F McCombie throughout the current and previous year.

During the year the director has further advanced the company net amounts totalling £48,911. As at 31 March 2012 included within other creditors is a balance outstanding due to the director of £165,934 (2011 - £117,023). No interest was paid on this loan.

ABERDOUR TRADING LIMITED

**Report of the Accountants to the Directors of
ABERDOUR TRADING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

11 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.