

**Registered Number SC096908**

**Aberdour Trading Limited**

**Abbreviated Accounts**

**31 March 2011**

**Aberdour Trading Limited**

**Registered Number SC096908**

**Company Information**

**Registered Office:**

1st Floor, Inchbraoch House  
South Quay  
Ferryden  
Montrose  
Angus  
DD10 9SL

**Reporting Accountants:**

Account Tax Ltd  
Chartered Certified Accountants  
1st Floor, Inchbraoch House  
South Quay  
Ferryden  
Montrose  
Angus  
DD10 9SL

Aberdour Trading Limited

Registered Number SC096908

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	182,056	191,056
Tangible	3	38,331	36,939
		<u>220,387</u>	<u>227,995</u>
<b>Current assets</b>			
Stocks		5,832	5,320
Debtors		36,215	24,107
Cash at bank and in hand		75,559	23,187
Total current assets		<u>117,606</u>	<u>52,614</u>
<b>Creditors: amounts falling due within one year</b>		(192,706)	(157,112)
<b>Net current assets (liabilities)</b>		(75,100)	(104,498)
<b>Total assets less current liabilities</b>		<u>145,287</u>	<u>123,497</u>
<b>Total net assets (liabilities)</b>		<u>145,287</u>	<u>123,497</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		145,285	123,495
<b>Shareholders funds</b>		<u>145,287</u>	<u>123,497</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

**R McCombie, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty five years.

**Work in Progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in Progress reflects uninvoiced work at the year end. Thus is valued at its subsequent selling price in accordance with UITF40. Profit is therefore recognised.

**Deferred tax**

Deferred tax due to timing differences is immaterial and therefore not recognised.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>227,056</u>
At 31 March 2011	<u>227,056</u>

**Amortisation**

At 01 April 2010	36,000
Charge for year	<u>9,000</u>
At 31 March 2011	<u>45,000</u>

**Net Book Value**

At 31 March 2011	182,056
At 31 March 2010	<u>191,056</u>

3 **Tangible fixed assets**

**Cost**

**Total**  
**£**

At 01 April 2010		131,461
Additions	-	<u>11,591</u>
At 31 March 2011	-	<u>143,052</u>

**Depreciation**

At 01 April 2010		94,522
Charge for year	-	<u>10,199</u>
At 31 March 2011	-	<u>104,721</u>

**Net Book Value**

At 31 March 2011		38,331
At 31 March 2010	-	<u>36,939</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

5 **Related party disclosures**

The company was under the control of R McCombie and F McCombie throughout the current and previous year. During the year the director, R McCombie, has made net payments on behalf of the company totalling £28,311. As at 31 March 2011 included within other creditors is a balance outstanding due to the director of £117,023 (2010 - £88,712). No interest was paid on this loan.