

**ROBERT WHITE & CO. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE 52 WEEK PERIOD ENDED 28 SEPTEMBER 2014**  
**COMPANY NUMBER: SC96462**

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**ROBERT WHITE & CO. LIMITED**  
**(the “Company”)**

**COMPANY NUMBER SC96462**

**Contents**

**Page**

2	Independent auditor's report
3	Balance sheet
4-7	Notes to the accounts

## **Independent auditor's report to Robert White & Co. Limited under Section 449 of The Companies Act 2006**

We have examined the abbreviated accounts consisting of the balance sheet and related notes 1 to 11, together with the financial statements of Robert White & Co Limited ("the Company") for the 52 week period ended 28 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444(3) of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2008/04 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Oliver Grundy (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Auditor  
London, United Kingdom  
14 January 2015

**ROBERT WHITE & CO. LIMITED**  
(the "Company")

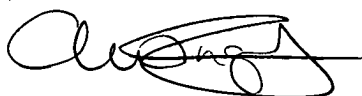
**COMPANY NUMBER: SC96462**

**BALANCE SHEET AS AT 28 SEPTEMBER 2014**

	Note	28 September 2014 £	29 September 2013 £
<b>FIXED ASSETS</b>			
Investments	5	2,933,845	2,933,845
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(499,725)</u>	<u>(499,725)</u>
<b>NET CURRENT LIABILITIES</b>		(499,725)	(499,725)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS</b>		<u>2,434,120</u>	<u>2,434,120</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	11,908,001	11,908,001
Share premium account	8	3,749,999	3,749,999
Profit and loss account		<u>(13,223,880)</u>	<u>(13,223,880)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>2,434,120</u>	<u>2,434,120</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any recognised gain or loss.

The abbreviated accounts of the Company were authorised and approved by the Board at a meeting held on 14 January 2015 and signed for and on behalf of the Company by:



Angela Wright  
Director

Company Number SC96462

**ROBERT WHITE & CO. LIMITED**  
**(the "Company")**

**COMPANY NUMBER SC96462**

**NOTES TO THE ACCOUNTS**  
**FOR THE 52 WEEK PERIOD ENDED 28 SEPTEMBER 2014**

**1. ACCOUNTING POLICIES**

a) Accounting convention

The financial statements have been prepared in accordance with applicable United Kingdom law and accounting standards and under the historical cost accounting rules.

b) Fixed asset investments

Shares in subsidiary companies are included in the financial statements at cost less provision for impairment.

c) The Company has not prepared consolidated accounts as it is a subsidiary of Brewin Dolphin Holdings PLC, a company incorporated in England and Wales, company number 02685806, which prepares consolidated financial statements. These financial statements present information about the Company as an individual undertaking and not as a group.

**2. DIRECTORS AND EMPLOYEES**

The Company has no employees (2013: nil). The Directors received no remuneration in respect of their services to the Company (2013: £nil).

**3. PROFIT AND LOSS ACCOUNT**

The Company has had no accounting transactions and made neither a profit nor a loss in the accounting period under review or in the previous period. It has been agreed that the Auditor's remuneration of £3,000 (2013: £3,000) will be borne by Brewin Dolphin Limited. Accordingly no profit and loss account is presented. There have been no other recognised gains and losses or movements in shareholders' funds in either the current or preceding period.

**4. AUDITOR'S REMUNERATION**

The auditor's remuneration for the audit of the Company's accounts of £3,000 (2013: £3,000) was borne by the parent company Brewin Dolphin Limited.

**ROBERT WHITE & CO. LIMITED**  
(the "Company")

**COMPANY NUMBER: SC96462**

**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE 52 WEEK PERIOD ENDED 28 SEPTEMBER 2014**

**5. INVESTMENTS**

Shares in subsidiary undertakings	£
<b>Cost</b>	
As at 29 September 2013	12,502,434
Additions	-
As at 28 September 2014	<u>12,502,434</u>
<b>Provision for impairment</b>	
As at 29 September 2013	9,568,589
Additions	-
As at 28 September 2014	<u>9,568,589</u>
<b>Net book value of investments</b>	
As at 29 September 2013	<u>2,933,845</u>
As at 28 September 2014	<u>2,933,845</u>

In the opinion of the Directors the aggregate value of the subsidiary is not less than the aggregate amount at which those assets are included in the Company's balance sheet.

The Company's principal subsidiary is:

	% held	Country of registration	Activity
Bell Lawrie White & Co Limited	100	Scotland	Stockbroking

**6. CREDITORS: Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	£	£
Amounts owed to subsidiary	498,625	498,625
Other creditors	1,100	1,100
	<u>499,725</u>	<u>499,725</u>

**ROBERT WHITE & CO. LIMITED**  
**(the "Company")**

**COMPANY NUMBER: SC96462**

**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE 52 WEEK PERIOD ENDED 28 SEPTEMBER 2014**

**7. CALLED UP SHARE CAPITAL**

	<b>2014 No.</b>	<b>2013 No.</b>
<b>Authorised:</b>		
Ordinary shares of £1 each	20,000,000	20,000,000
	<hr/>	<hr/>
	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted and fully paid:</b>		
Ordinary shares of £1 each	11,908,001	11,908,001
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**8. SHARE PREMIUM ACCOUNT**

	<b>2014 £</b>	<b>2013 £</b>
At 28 September 2014 and 29 September 2013	3,749,999	3,749,999
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**9. CASH FLOW STATEMENT**

Under FRS1 (revised 1996), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking.

A consolidated cash flow statement is included in the financial statements of Brewin Dolphin Holdings PLC.

**10. RELATED PARTY TRANSACTIONS**

The Company has taken advantage of the exemption from related party disclosures available in FRS 8 – Related Party Disclosures, as the consolidated financial statements of the ultimate parent Company are publicly available as noted below. There were no other related party transactions requiring disclosure.

## **11. ULTIMATE PARENT COMPANY**

The Company is a wholly owned subsidiary undertaking of Brewin Dolphin Limited a company incorporated in England and Wales, company number 2135876 whose registered office is situated at 12 Smithfield Street, London EC1A 9BD.

The parent company of the largest and smallest group that includes the Company, for which group accounts are prepared is Brewin Dolphin Holdings PLC, the ultimate parent company, a company incorporated in England and Wales, company number 2685806, whose registered office is situated at 12 Smithfield Street, London EC1A 9BD, the ultimate parent company. Copies of the group financial statements are available from the Company Secretary at the registered office address.