

KF (France) Limited

Registered in England number SC096299

Registered Office 25 Bothwell Street, Glasgow, Scotland, G2 6NL

Financial Statements

Year Ended 31 March 2021



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Directors' Report

The directors present their report and the financial statements for the year ended 31 March 2021.

The Company's registered number is SC96299.

For the year ended 31 March 2021, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Business Review

The company was dormant throughout the financial year.

Directors and directors' interests

The directors who held office during the year were:

A P Sim
M S Tweedie

All of the directors at the company's year end were members of Knight Frank LLP. As a consequence of their status as members of Knight Frank LLP, the directors are deemed to have an interest in all of the shares of the company.

By order of the board



M S Tweedie
Director

04 November 2021
120 Bothwell Street
Glasgow
Strathclyde, G2 7JS

Profit and loss account
For the year ended 31 March 2021

During the current and prior year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit or a loss.

Balance sheet
As at 31 March 2021

	<i>Note</i>	2021 £	2020 £
Fixed assets			
Investments		-	-
Current assets			
Debtors	4	<u>89,450</u>	<u>89,450</u>
Total current assets		89,450	89,450
Creditors: amounts falling due within one year	5	<u>(72,200)</u>	<u>(72,200)</u>
Net assets		<u>17,250</u>	<u>17,250</u>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account	7	<u>7,250</u>	<u>7,250</u>
Shareholders' funds - equity		<u>17,250</u>	<u>17,250</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

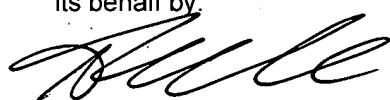
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company's registered number is SC096299

These financial statements were approved by the board of directors on 04 November 2021 and were signed on its behalf by:



M S Tweedie
Director

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements except as noted below.

Basis of preparation

These financial statements were prepared in accordance with Section 1A of Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in September 2015. The presentation currency of these financial statements is sterling. These financial statements have been prepared under the historical cost convention.

The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

In these financial statements the Company is considered to be a small entity (for the purposes of this FRS) and has applied the exemptions available under Section 1A of FRS 102 in respect of the preparation of a Cash Flow Statement and related notes and a Statement of Changes in Equity.

As the company is a subsidiary of Knight Frank LLP, the company has taken advantage of the exemption in Section 33 of FRS 102 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties).

2. Directors' emoluments

None of the directors received any emoluments for services to the company during the period (2020: nil).

3. Staff

The company employed no staff during the year (2020: nil).

4. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	89,450	89,450

These amounts owed are interest free and repayable on demand.

Notes to the financial statements (continued)

5. Creditors : amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	72,200	72,200
	<u>72,200</u>	<u>72,200</u>

These amounts outstanding are interest free and repayable on demand.

6. Called up share capital

	2021 £	2020 £
<i>Authorised</i> 100,000 Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid</i> 10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

7. Reserves

	Profit & Loss Account 2021
As at 1 April 2020 and 31 March 2021	7,250
	<u>7,250</u>

8. Ultimate parent undertaking and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of KF & R Limited, a wholly owned subsidiary of Knight Frank LLP registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Knight Frank LLP. The consolidated accounts of Knight Frank LLP are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.