

Knight Frank (Czech) Limited

Registered in England number SC96299

Financial Statements

Year Ended 31 March 2013

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Directors' Report

The directors present their report and the financial statements for the year ended 31 March 2013.

The Company's registered number is SC96299.

Business Review

The company was dormant throughout the financial year.

Directors and directors' interests

The directors who held office during the year were:

N H Thomlinson (resigned 31 March 2013)
J E Diggins (appointed 31 March 2013)
C J Bell

All of the directors at the company's year end were members of Knight Frank LLP. As a consequence of their status as members of Knight Frank LLP, the directors are deemed to have an interest in all of the shares of the company.

By order of the board



J E Diggins
Director

16 December 2013
120 Bothwell Street
Glasgow
Strathclyde, G2 7JS

Profit and loss account
For the year ended 31 March 2013

	12 Months to 31 March 2013 £	17 Months to 31 March 2012 £
Profit on disposal of fixed asset investments	-	1,014,336
Result/profit on ordinary activities before taxation	-	1,014,336
Tax on profit on ordinary activities	5 -	-
Result/profit for the financial year	-	1,014,336

There were no recognised gains and losses in either the current year or previous period, other than those shown in the profit and loss account.

Balance sheet
As at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Investments		-	-
Current assets			
Debtors	5	<u>89,450</u>	<u>89,450</u>
Total current assets		89,450	89,450
Creditors: amounts falling due within one year	6	<u>(72,200)</u>	<u>(72,200)</u>
Net assets		<u>17,250</u>	<u>17,250</u>
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account	8	<u>7,250</u>	<u>7,250</u>
Shareholders' funds - equity	9	<u>17,250</u>	<u>17,250</u>

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company's registered number is SC096299

These financial statements were approved by the board of directors on 16 December 2013 and were signed on it behalf by:



J E Diggins
Director

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements except as noted below.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare as cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated statements.

As the company is a subsidiary of KF & R Limited a wholly owned subsidiary of Knight Frank LLP, the company has taken advantage of the exemption in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Knight Frank LLP, within which this company is included, can be obtained from Companies House.

2. Directors' emoluments

None of the directors received any emoluments for services to the company during the period.

3. Staff

The company employed no staff during the year (2012: nil).

4. Tax charge on profit on ordinary activities

	12 Months to 31 March 2013 £	17 Months to 31 March 2012 £
Corporation tax charge on profit for the period		
-current period	-	-
-double taxation relief	-	-
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	-	-
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Notes to the financial statements (continued)

Factors affecting the tax charge for the period

	12 Months to 31 March 2013 £	17 Months to 31 March 2012 £
Profit on ordinary activities before tax	-	1,014,336
Corporation tax at 28% (2008:28%)	-	284,014
Effects of:		
Double tax relief on overseas earnings	-	-
No gain, no loss intragroup transfer	-	(284,014)
Tax charge for the period	-	-

There are no material deferred tax balances, provided or unprovided.

5. Debtors

	2013 £	2012 £
Amounts owed by group undertakings	89,450	89,450

6. Creditors : amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	72,200	72,200
	72,200	72,200

Notes to the financial statements (continued)

7. Called up share capital

	2013 £	2012 £
<i>Authorised</i> 100,000 Ordinary shares of £1 each	100,000	100,000
<i>Allotted, called up and fully paid</i> 10,000 Ordinary shares of £1 each	10,000	10,000

8. Reserves

	Profit & Loss Account 2013 £
As at 1 April 2012	7,250
Profit for the year	-
Dividends	-
At 31 March 2013	7,250

9. Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit for the year	-	1,014,336
Dividends	-	(1,360,000)
Retained profit/(loss) for the financial period	-	(345,664)
Opening shareholders' funds	17,250	362,914
Closing shareholders' funds	17,250	17,250

10. Ultimate parent undertaking and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of KF & R Limited, a wholly owned subsidiary of Knight Frank LLP registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Knight Frank LLP. The consolidated accounts of Knight Frank LLP are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.