

BANK OF SCOTLAND (B.G.S.) NOMINEES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2015



BANK OF SCOTLAND (B.G.S.) NOMINEES LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2015

The directors present their report and the financial statements of the Company for the year ended 31 December 2015.

Bank of Scotland (B.G.S.) Nominees Limited (the "Company") is a Nominee Company which is limited by Guarantee, does not have a Share Capital and is not a subsidiary company of Bank of Scotland plc or HBOS plc. It operates only in a fiduciary capacity, the title and property held in the Nominee Company being deemed to be held on behalf of Bank of Scotland plc and their clients.

During the year ended 31 December 2015, the company did not trade or incur any liabilities and consequently has made neither profit nor loss.

DIRECTORS

The directors, all of whom served throughout the year and up to the date of signing the financial statements are:

Russell M Haward
Christopher D Jones
Carol Rugg

COMPANY SECRETARY

The Company Secretary is Paul Gittins.

DIRECTORS' INDEMNITIES

Lloyds Banking Group plc has granted to the Directors of the Company, a deed of indemnity through deed poll which constitutes 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements. The indemnity remains in force for the duration of a Director's period of office. The deed indemnifies the Directors to the maximum extent permitted by law. The Deed for existing Directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

By order of the Board



C. Rugg
Director

Date: 26 AUGUST 2016

Registered office:

The Mound
Edinburgh
EH1 1YZ
Registered No. SC096211

Incorporated and domiciled in Scotland

BANK OF SCOTLAND (B.G.S.) NOMINEES LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2015

During the year the Nominee Company had no cash transactions (all fees received having been paid to Bank of Scotland plc and all expenses incurred, including audit fees, having been paid by Bank of Scotland plc), assets or liabilities and made no profits or losses.

No Income Statement, Balance Sheet, Cash Flow Statement or Statement of Changes in Equity have therefore been prepared.

AUDIT

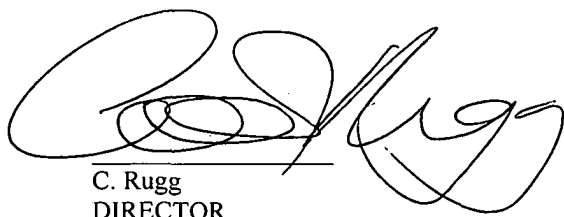
For the year ended 31 December 2015, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 26 AUGUST 2016

Signed on behalf of the Board of Directors.



C. Rugg
DIRECTOR

BANK OF SCOTLAND (B.G.S.) NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in compliance with the requirements of the Companies Act 2006 and in accordance with the applicable International Financial Reporting Standards (IFRS) as adopted by the European Union.