

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Abbermist Limited

FRIDAY



SCT 31/12/2010 30  
COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Company Information  
for the Year Ended 31 March 2010**

**DIRECTORS:**

P J Payne  
Mrs C M Payne

**SECRETARY:**

Mrs C M Payne

**REGISTERED OFFICE:**

68 A East Kilbride Road  
Busby  
Glasgow  
G76 8HU

**REGISTERED NUMBER:**

095890 (Scotland)

**ACCOUNTANT:**

John A'Hara FCCA  
68A East Kilbride Road  
Busby  
Glasgow  
G76 8HU

**Abbreviated Balance Sheet**  
**31 March 2010**

	Notes	31.3.10 £	£	31.3.09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,474		1,525
<b>CURRENT ASSETS</b>					
Debtors		247		11,456	
Cash at bank		13,469		11,888	
		<u>13,716</u>		<u>23,344</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,712</u>		<u>5,213</u>	
<b>NET CURRENT ASSETS</b>			<u>9,004</u>		<u>18,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,478</u>		<u>19,656</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>11,476</u>		<u>19,654</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,478</u>		<u>19,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2010 and were signed on its behalf by:

  
Mrs C M Payne - Director

  
P J Payne - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009	21,251
Additions	949
	<hr/>
At 31 March 2010	22,200
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2009 and 31 March 2010	19,726
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<b>NET BOOK VALUE</b>	
At 31 March 2010	2,474
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At 31 March 2009	1,525
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.10 £	31.3.09 £
Number:	Class:			
2	Ordinary Shares	£1	2	2
			<hr/>	<hr/>