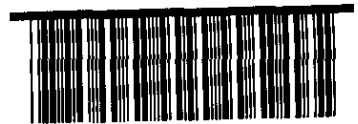


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

ROVMARINE LIMITED



SCT SJONINGJ 0624  
COMPANIES HOUSE 13/08/03

**ROVMARINE LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**ROVMARINE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**DIRECTORS:**

R I Shiers  
Mrs M Shiers  
D R Shiers  
Mrs J E Shiers

**SECRETARY:**

Mrs J E Shiers

**REGISTERED OFFICE:**

2 Queen's Terrace  
Aberdeen  
Aberdeenshire  
AB10 1XL

**REGISTERED NUMBER:**

95650 (Scotland)

**ACCOUNTANTS:**

Juler Tooke  
Lothing Villas  
101 Bridge Road  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 3LN

**ROVMARINE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,280		2,516
Investments	3		10		10
			<u>1,290</u>		<u>2,526</u>
<b>CURRENT ASSETS:</b>					
Debtors		2,488		14,324	
Cash at bank		1,011		-	
		<u>3,499</u>		<u>14,324</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>2,835</u>		<u>13,151</u>	
<b>NET CURRENT ASSETS:</b>			<u>664</u>		<u>1,173</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>1,954</u>		<u>3,699</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>294</u>		<u>1,219</u>
			<u>£1,660</u>		<u>£2,480</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,333		1,333
Profit and loss account			327		1,147
<b>SHAREHOLDERS' FUNDS:</b>			<u>£1,660</u>		<u>£2,480</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 21st July 2003

The notes form part of these financial statements

**ROYMARINE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	13,505
Additions	754
Disposals	(2,000)
	<hr/>
At 31 March 2003	12,259
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2002	10,989
Charge for year	(10)
	<hr/>
At 31 March 2003	10,979
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	1,280
	<hr/>
At 31 March 2002	2,516
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 April 2002 and 31 March 2003	10
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	10
	<hr/>
At 31 March 2002	10
	<hr/>

**ROYMARINE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
1,333	Ordinary	£1	<u>1,333</u>	<u>1,333</u>