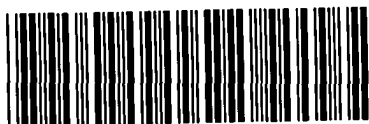


Registered number: SC095365

**J & A LAIRD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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## **J & A LAIRD LIMITED**

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

### **CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF J & A LAIRD LIMITED FOR THE YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J & A Laird Limited for the year ended 31 March 2015 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of J & A Laird Limited, as a body, in accordance with the terms of our engagement letter dated 29 March 2013. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that J & A Laird Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of J & A Laird Limited. You consider that J & A Laird Limited is exempt from the statutory audit requirement for the year.



#### **EQ Accountants LLP**

Chartered Accountants  
14 City Quay  
Dundee  
DD1 3JA

3 July 2015

**J & A LAIRD LIMITED**  
**REGISTERED NUMBER: SC095365**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,379,526	1,759,175
Investments	3	4,400	4,400
		<u>2,383,926</u>	<u>1,763,575</u>
<b>CURRENT ASSETS</b>			
Debtors		994,333	878,355
Cash at bank		190,414	460,966
		<u>1,184,747</u>	<u>1,339,321</u>
<b>CREDITORS:</b> amounts falling due within one year	4	<u>(1,465,518)</u>	<u>(1,206,453)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(280,771)</u>	<u>132,868</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,103,155</u>	<u>1,896,443</u>
<b>CREDITORS:</b> amounts falling due after more than one year	5	(94,792)	-
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Tax		(95,524)	(67,461)
<b>NET ASSETS</b>		<u>1,912,839</u>	<u>1,828,982</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		1,912,739	1,828,882
<b>SHAREHOLDERS' FUNDS</b>		<u>1,912,839</u>	<u>1,828,982</u>

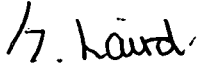
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**J & A LAIRD LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 July 2015.



**J. G. Laird**  
Director

The notes on pages 4 to 6 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of ready mixed concrete, cement and other building materials supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant and machinery	-	15% reducing balance
Motor vehicles	-	20% reducing balance
Furniture, fittings and equipment	-	15% reducing balance

**1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.6 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2014	3,330,484
Additions	1,018,321
	<hr/>
At 31 March 2015	4,348,805
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	1,571,309
Charge for the year	397,970
	<hr/>
At 31 March 2015	1,969,279
	<hr/>
<b>Net book value</b>	
At 31 March 2015	2,379,526
	<hr/>
At 31 March 2014	1,759,175
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2014 and 31 March 2015	4,400
	<hr/>
<b>Net book value</b>	
At 31 March 2015	4,400
	<hr/>
At 31 March 2014	4,400
	<hr/>

## J & A LAIRD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 4. CREDITORS:

##### Amounts falling due within one year

Net obligations under hire purchase contracts are secured over the assets to which they relate, £186,473 (2014 -£nil).

#### 5. CREDITORS:

##### Amounts falling due after more than one year

Net obligations under hire purchase contracts are secured over the assets to which they relate, £94,792 (2014 -£nil).

#### 6. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>