Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Coal Wynd Developments Limited

Eden Fyfe Accounts Limited H5, Newark Business Park Newark Road South Glenrothes Fife KY7 4NS

# Coal Wynd Developments Limited (Registered number: SC095288)

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# Coal Wynd Developments Limited

# Company Information for the Year Ended 31 March 2015

**DIRECTOR:** R McNab

**REGISTERED OFFICE:** 1 Camperdown Place

Kirkcaldy Fife KY2 6XW

**REGISTERED NUMBER:** SC095288 (Scotland)

ACCOUNTANTS: Eden Fyfe Accounts Limited

H5, Newark Business Park

Newark Road South

Glenrothes Fife KY7 4NS

### Coal Wynd Developments Limited (Registered number: SC095288)

#### Abbreviated Balance Sheet

31 March 2015

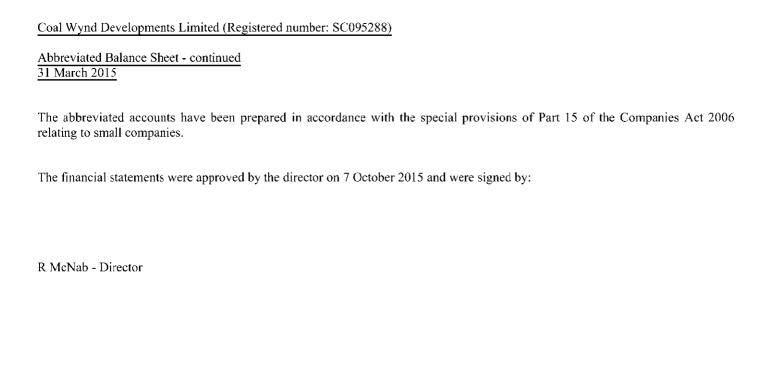
		31.3.15		31.3.14	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		735		_
Investment property	2 3		_200,000_		101,763
			200,735		101,763
CURRENT ASSETS					
Debtors		11,730		2,875	
Cash at bank		7,382		3,463	
		19,112		6,338	
CREDITORS					
Amounts falling due within one year		3,708		4,643	
NET CURRENT ASSETS			<u>15,404</u>		1,695
TOTAL ASSETS LESS CURRENT					
LIABILITIES			216,139		103,458
CREDITORS					
Amounts falling due after more than one	,				0.561
year	4		-		3,561
NET ASSETS			216,139		99,897
CAPITAL AND RESERVES					
Called up share capital	5		74,000		74,000
Revaluation reserve	3		98,237		74,000
Profit and loss account			•		25,897
SHAREHOLDERS' FUNDS			43,902 216,139		99,897
SHAREHULDERS, FUNDS			<u></u>		<u>99,89/</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



# Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents rent receivable in the year.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 33% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

#### **Investment property**

Investment property is shown at its open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on the investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment property is held for its investment potential and not for use by the company and so its current value is of prime importance. The departure from the provisions of the Act is required to give a true and fair view.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,050
At 31 March 2015	1,050
DEPRECIATION	
Charge for year	315
At 31 March 2015	315
NET BOOK VALUE	
At 31 March 2015	<u>735</u>

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# Coal Wynd Developments Limited (Registered number: SC095288)

# Notes to the Abbreviated Accounts - continued

for the Year Ended 31 March 2015

4.

5.

74,000

### 3. **INVESTMENT PROPERTY**

				Total £
COST OR V	ALUATION			<i>∞</i>
At 1 April 201				101,763
Revaluations				98,237
At 31 March 2	2015			200,000
NET BOOK	VALUE			<del></del>
At 31 March 2	2015			200,000
At 31 March 2	2014			101,763
CREDITORS	8			
Creditors inclu	ude the following debts falling due in n	nore than five years:		
			31.3.15	31.3.14
			£	£
Repayable oth	nerwise than by instalments			1,187
CALLED UP	SHARE CAPITAL			
Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal	31.3.15	31.3.14
		value:	£	£

1

74,000

74,000

### 6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Ordinary

Dividends of £14,479 (2014: £8,383) were paid to the director in the year.

# 7. ULTIMATE CONTROLLING PARTY

The company was under the control of its directors and shareholders.

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