

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Coal Wynd Developments Limited

THURSDAY



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12/12/2013

#213

COMPANIES HOUSE

Fife Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

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for the Year Ended 31 March 2013

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Coal Wynd Developments Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR: R McNab

REGISTERED OFFICE: 4 Church Street
Kirkcaldy
Fife
KY1 2AA

REGISTERED NUMBER: SC095288

ACCOUNTANTS: Fife Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Investment property	2		101,763		101,763
CURRENT ASSETS					
Debtors		4,200		8,276	
Cash at bank		9,314		3,561	
		13,514		11,837	
CREDITORS					
Amounts falling due within one year		8,380		1,686	
NET CURRENT ASSETS			5,134		10,151
TOTAL ASSETS LESS CURRENT LIABILITIES			106,897		111,914
CREDITORS					
Amounts falling due after more than one year	3		65,398		66,387
NET ASSETS			41,499		45,527
CAPITAL AND RESERVES					
Called up share capital	4		14,000		14,000
Profit and loss account			27,499		31,527
SHAREHOLDERS' FUNDS			41,499		45,527

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

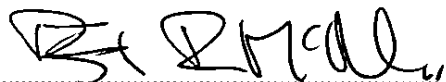
Coal Wynd Developments Limited (Registered number: SC095288)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on5-9-13..... and were signed by:

A handwritten signature in black ink, appearing to read 'R McNab', written over a dotted line.

R McNab - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable in the period.

Investment property

Investment property is shown at its open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on the investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment property is held for its investment potential and not for use by the company and so its current value is of prime importance. The departure from the provisions of the Act is required to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	101,763
NET BOOK VALUE	
At 31 March 2013	101,763
At 31 March 2012	101,763

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.13 £	31.3.12 £
Repayable otherwise than by instalments	61,187	61,187

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
14,000	Ordinary	1	<u>14,000</u>	<u>14,000</u>

5. TRANSACTIONS WITH DIRECTOR

Dividends of £466 (2012: £nil) were paid to directors in the year.

6. ULTIMATE CONTROLLING PARTY

The company was under the control of its directors and shareholders.