

**Coal Wynd Developments  
Limited**

**Abbreviated Accounts**

**31 March 2006**

SATURDAY

  
\*SJZK5MYJ\*  
SCT 10/02/2007 21  
COMPANIES HOUSE

FRIDAY

SCT 29/01/2007 001  
COMPANIES HOUSE

THURSDAY

COMPANIES HOUSE

## **Coal Wynd Developments Limited**

### **Directors' Report**

The directors resent herewith their annual report, together with the financial statements of the company, for the year ended 31 March 2006

### **RESULTS AND DIVIDENDS**

The profit for the period after taxation was £ 3,135 (2005 £8,364)

The directors do not recommend payment of a dividend for the current year

### **REVIEW OF THE BUSINESS**

The company's principal activity during the period was the provision of industrial properties for let

### **DIRECTORS AND THEIR INTERESTS**

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the period were as follows

		Number of shares	
		Mar-06	Mar-05
R McNab Jnr	Ordinary shares	4,666	4,666

### **DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

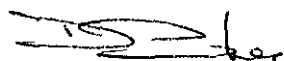
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SMALL COMPANY DISCLOSURE**

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

By order of the Board



(Secretary)

Date

27/1/07

**Coal Wynd Developments Limited**

**Profit and Loss Account**

**For the Year to 31 March 2006**

		2006 £	2005 £
	Notes		
TURNOVER	1	51,743	53,380
Direct expenses		<hr/>	<hr/>
<b>GROSS PROFIT</b>		51,743	53,380
ADMINISTRATION EXPENSES		48,608	45,016
OPERATING PROFIT/ (LOSS)	2/3	<hr/> 3,135	<hr/> 8,364
Interest Received net		nil	nil
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<hr/> 3,135	<hr/> 8,364
Tax on profit on ordinary activities	4	<hr/> nil	<hr/> nil
<b>RETAINED (LOSS) / PROFIT FOR THE YEAR</b>		<hr/> £ 3,135	<hr/> £ 8,364
Retained profits brought forward		39,087	30,723
<b>RETAINED PROFIT CARRIED FORWARD</b>		<hr/> £ 42,222	<hr/> £ 39,087

None of the company's activities were acquired or discontinued during the above two financial years

The company has no recognised gains or losses other than those dealt with in the profit & loss account

The notes on pages 7 to 9 form part of these financial statements

**Coal Wynd Developments Limited**  
**Balance Sheet**  
**As At 31 March 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	101,763	101,763
<b>CURRENT ASSETS</b>			
Debtors		9,176	8,936
Cash & Bank		<u>14,585</u>	<u>14,824</u>
		<u>23,761</u>	<u>23,760</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,370)	(4,504)
<b>NET CURRENT ASSETS</b>		<u>22,391</u>	<u>19,256</u>
<b>ASSETS LESS CURRENT LIABILITIES</b>		124,154	121,019
<b>CREDITORS</b>			
Amounts falling due in more than one year	5	(67,932)	(67,932)
		<u>£ 56,222</u>	<u>£ 53,087</u>
<b>Financed By</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital		14,000	14,000
Profit and loss account		<u>42,222</u>	<u>39,087</u>
Shareholders Funds		<u>£ 56,222</u>	<u>£ 53,087</u>

A) For the year ending 31 March 2006 the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985

B) The members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c) The directors acknowledge their responsibility for

Ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end

of the financial year in accordance with the requirements of S226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company

*RM*

Director

Date

27/1/07

**Coal Wynd Developments Limited**  
**Notes to the Abbreviated Accounts**

**1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in  
 Accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover	2006	2005
Turnover arising from activities within the U K	£ <u>51,743</u>	£ <u>53,380</u>

**2 Depreciation**

Depreciation has been provided at the following rates in order to write off the assets  
 Over their estimated useful lives

Land and Buildings	0%
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**3 Tangible Fixed Assets**

	Freehold land & Building	Total
Cost	£	£
Brought forward	101,763	101,763
Additions		
At 31 March 2006	<u>101,763</u>	<u>101,763</u>
Net book value		
At 31 March 2006	£ <u>101,763</u>	£ <u>101,763</u>
Net book value		
AT 31 March 2005	£ <u>101,763</u>	£ <u>101,763</u>

**4 Creditors**

Amounts falling due within one year

	2006	2005
	£	£
Trade Creditors	1,370	4,504
Total	£ <u>1,370</u>	£ <u>4,504</u>

**5 Creditors**

Amounts falling due after more than one year

Long Term Loan	£ <u>67,932</u>	£ <u>67,932</u>
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The loan is interest free There is no fixed date for repayment