

# Abbey Express Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

# Abbey Express Limited

## Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

**Abbey Express Limited**  
**(Registration number: SC094703)**  
**Abbreviated Balance Sheet at 30 November 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		906,210	834,378
<b>Current assets</b>			
Debtors		319,431	302,430
Cash at bank and in hand		3,117	1,117
		322,548	303,547
Creditors: Amounts falling due within one year		(60,957)	(26,860)
Net current assets		261,591	276,687
Total assets less current liabilities		1,167,801	1,111,065
Creditors: Amounts falling due after more than one year		(64,820)	(6,855)
Provisions for liabilities		(6,800)	(5,993)
Net assets		1,096,181	1,098,217
<b>Capital and reserves</b>			
Called up share capital	4	22,732	23,420
Capital redemption reserve		2,268	1,580
Revaluation reserve		91,739	91,739
Profit and loss account		979,442	981,478
Shareholders' funds		1,096,181	1,098,217

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 June 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

**Abbey Express Limited**  
**(Registration number: SC094703)**  
**Abbreviated Balance Sheet at 30 November 2015**  
*..... continued*

.....  
W G Annandale  
Director

.....  
G J Annandale  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Abbey Express Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents net rents received.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Improvements to property	4% on cost
Fixtures and fittings	20% on cost

**Investment properties**

Investment property is shown at most recent valuations. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Abbey Express Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2014	860,192	860,192
Additions	<u>76,700</u>	<u>76,700</u>
At 30 November 2015	<u>936,892</u>	<u>936,892</u>
<b>Depreciation</b>		
At 1 December 2014	25,814	25,814
Charge for the year	<u>4,868</u>	<u>4,868</u>
At 30 November 2015	<u>30,682</u>	<u>30,682</u>
<b>Net book value</b>		
At 30 November 2015	<u><u>906,210</u></u>	<u><u>906,210</u></u>
At 30 November 2014	<u><u>834,378</u></u>	<u><u>834,378</u></u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	54,255	21,901
Amounts falling due after more than one year	<u>64,820</u>	<u>6,855</u>
Total secured creditors	<u><u>119,075</u></u>	<u><u>28,756</u></u>

Included in the creditors are the following amounts due after more than five years:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u><u>61,528</u></u>	<u><u>-</u></u>

**Abbey Express Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2015**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	22,732	22,732	23,420	23,420
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Page 5

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