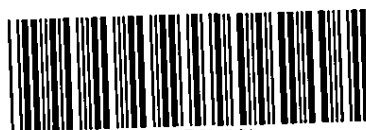


REGISTERED NUMBER: SC094703 (Scotland)

Abbreviated Accounts for the Period 1 June 2009 to 30 November 2010
for
Abbey Express Limited

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Abbey Express Limited

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for the Period 1 June 2009 to 30 November 2010**

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Abbey Express Limited

Company Information

for the Period 1 June 2009 to 30 November 2010

DIRECTORS:

W G Annandale
G J Annandale

SECRETARY:

Connelly and Yeoman Solicitors and Estate Agents

REGISTERED OFFICE:

78 High Street
Arbroath
ANGUS
DD11 1HL

REGISTERED NUMBER:

SC094703 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
85 High Street
Arbroath
ANGUS
DD11 1AN

Abbey Express Limited

Abbreviated Balance Sheet
30 November 2010

	Notes	30.11.10 £	£	31.5.09 £	£
FIXED ASSETS					
Tangible assets	2		59,738		57,245
Investment property	3		839,431		847,936
			<u>899,169</u>		<u>905,181</u>
CURRENT ASSETS					
Debtors		354,452		247,911	
Cash at bank		2,535		6,521	
		<u>356,987</u>		<u>254,432</u>	
CREDITORS					
Amounts falling due within one year	4	137,975		87,800	
NET CURRENT ASSETS					
			<u>219,012</u>		<u>166,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,118,181</u>		<u>1,071,813</u>
CREDITORS					
Amounts falling due after more than one year	4		(45,860)		(57,934)
PROVISIONS FOR LIABILITIES					
			<u>(14,341)</u>		<u>(12,882)</u>
NET ASSETS					
			<u><u>1,057,980</u></u>		<u><u>1,000,997</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		25,000		25,000
Revaluation reserve			80,000		86,382
Profit and loss account			952,980		889,615
SHAREHOLDERS' FUNDS					
			<u><u>1,057,980</u></u>		<u><u>1,000,997</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

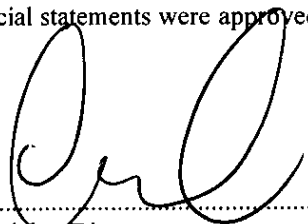
The notes form part of these abbreviated accounts

Abbey Express Limited

Abbreviated Balance Sheet - continued
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on10.06.11..... and were signed on its behalf by:



.....
G J Annandale - Director

The notes form part of these abbreviated accounts

Abbey Express Limited

Notes to the Abbreviated Accounts for the Period 1 June 2009 to 30 November 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	60,237
Additions	7,488
	<hr/>
At 30 November 2010	67,725
	<hr/>
DEPRECIATION	
At 1 June 2009	2,992
Charge for period	4,995
	<hr/>
At 30 November 2010	7,987
	<hr/>
NET BOOK VALUE	
At 30 November 2010	59,738
	<hr/>
At 31 May 2009	57,245
	<hr/>

Abbey Express Limited

Notes to the Abbreviated Accounts - continued for the Period 1 June 2009 to 30 November 2010

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 June 2009	847,936
Additions	60,402
Disposals	(68,907)
	<u>839,431</u>
At 30 November 2010	
NET BOOK VALUE	
At 30 November 2010	<u>839,431</u>
At 31 May 2009	<u>847,936</u>

4. CREDITORS

Creditors include an amount of £95,241 (31.5.09 - £88,835) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.10 £	31.5.09 £
Repayable by instalments	<u>18,201</u>	<u>30,275</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.10 £	31.5.09 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

6. RELATED PARTY DISCLOSURES

W G Annandale and G J Annandale, directors of Abbey Express Limited are both partners in Angus Tyre Company. During the period the partnership repaid the loan of £247,124. The amount outstanding at 30 November 2010 was £nil (2009 - £247,124).

W G Annandale and G J Annandale, directors, are also both directors in Angus Tyres Limited. During the period the company gave a loan of £346,000 to Angus Tyres Limited and charged interest of £46,251. The balance outstanding at 30 November 2010 was £354,374 (2009 - £nil).

7. ULTIMATE CONTROLLING PARTY

G J Annandale, director and majority shareholder ultimately controls the company.