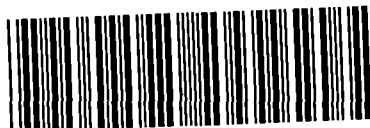


**MARTYN SCOTT (PIPELINES) LIMITED**  
**COMPANY NUMBER: SC093164**

**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2014**

FRIDAY



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27/02/2015

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COMPANIES HOUSE

**WYLIE & BISSET LLP**  
**CHARTERED ACCOUNTANTS**  
**GLASGOW**

## **MARTYN SCOTT (PIPELINES) LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	Gerhard Flock Kevin East
<b>Secretary</b>	John Nairn
<b>Company number</b>	SC093164
<b>Registered office</b>	C/O Witzenmann UK Ltd 2 Earn Avenue Righead Industrial Estate Bellshill Lanarkshire ML4 3LW
<b>Auditors</b>	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP

## **MARTYN SCOTT (PIPELINES) LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and financial statements for the year ended 31 December 2014.

#### **RESULTS AND DIVIDENDS**

The company did not trade during the year.

#### **REVIEW OF THE BUSINESS**

The company's principal trading activity to 31 October 1992 was the manufacture and sale of engineering components. This trade was transferred to the holding company, Witzenmann UK Limited (formerly Martyn Scott Limited), on 1 November 1992.

#### **DIRECTORS**

The following directors have held office since 1 January 2014:

G Flock  
K East

#### **AUDITORS**

Wylie & Bisset LLP were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MARTYN SCOTT (PIPELINES) LIMITED**

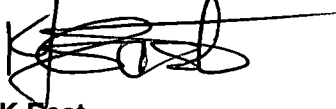
**REPORT OF THE DIRECTORS**

**STATEMENT OF DISCLOSURE TO AUDITORS**

- So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**



**K East**

**DIRECTOR**

Earn Avenue  
Righead Industrial Estate  
Bellshill  
ML4 3LW

04/02/2015

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MARTYN SCOTT (PIPELINES) LIMITED**

We have audited the financial statements of Martyn Scott (Pipelines) Limited for the year ended 31 December 2014 set out on pages 5 to 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1-2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its result for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given by the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
MARTYN SCOTT (PIPELINES) LIMITED**

**Matters on which we are required to report by exception**

We have nothing in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements and the directors report in accordance with the small companies regime.

*Wylie & Bisset*

**Jenny Simpson (Senior Statutory Auditor)  
For and on behalf of Wylie & Bisset LLP**

**04/02/2015**

**Chartered Accountants  
Statutory Auditor**

168 Bath Street  
Glasgow  
G2 4TP

**MARTYN SCOTT (PIPELINES) LIMITED**

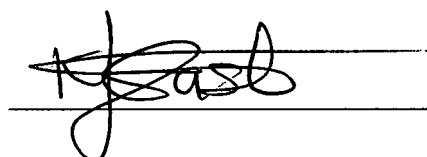
**BALANCE SHEET**

**AT 31 DECEMBER 2014**

	<u>Notes</u>	<u>31 December</u> <u>2014</u> £	<u>31 December</u> <u>2013</u> £
<b>CURRENT ASSETS</b>			
Amount due by holding company		<u>2,000</u>	<u>2,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	1	2,000	2,000
Profit and loss account	2	<u>-</u>	<u>-</u>
		<u>2,000</u>	<u>2,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board for issue on 04/02/2015

 Director

**Kevin East**

**Company Registration No. SC093164**

The notes on page 6 form part of these accounts.

**MARTYN SCOTT (PIPELINES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

	<b>31 December 2014 £</b>	<b>31 December 2013 £</b>
<b>2 SHARE CAPITAL</b>		
<u>Authorised</u> 25,000 ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
<u>Allotted, called up and fully paid</u> 2,000 ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
<b>3 PROFIT AND LOSS ACCOUNT</b>		
Balance at 1 January 2014 and 31 December 2014	<u>-</u>	<u>-</u>

**4 ULTIMATE HOLDING COMPANY**

The company is a wholly owned subsidiary of Witzenmann UK Limited a company registered in Scotland.