

Registered Number SC093139

MAURICE CAMPBELL INVESTMENTS (ABERDEEN) LIMITED

Abbreviated Accounts

31 March 2007

MAURICE CAMPBELL INVESTMENTS (ABERDEEN) LIMITED
Registered Number SC093139
Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>954,017</u>		<u>472,411</u>
Total fixed assets			954,017		472,411
Current assets					
Debtors		3,733		3,433	
Cash at bank and in hand		1,517		2,154	
Total current assets		<u>5,250</u>		<u>5,587</u>	
Creditors: amounts falling due within one year		(605,011)		(315,172)	
Net current assets			(599,761)		(309,585)
Total assets less current liabilities			<u>354,256</u>		<u>162,826</u>
Total net Assets (liabilities)			354,256		162,826
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			320,355		113,494
Profit and loss account			<u>33,801</u>		<u>49,232</u>
Shareholders funds			<u>354,256</u>		<u>162,826</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19 May 2008

And signed on their behalf by:
Michael C Hastie, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the gross value of rents received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2006	484,200
additions	276,156
disposals	
revaluations	206,861
transfers	
At 31 March 2007	<u>967,217</u>
Depreciation	
At 31 March 2006	11,789
Charge for year	1,411
on disposals	
At 31 March 2007	<u>13,200</u>
Net Book Value	
At 31 March 2006	472,411
At 31 March 2007	<u>954,017</u>

The Bank of Scotland has been granted Standard Securities over all the properties owned by the company. In addition, the same bank has been granted a Bond and Floating Charge over all the assets of the company.

3 Transactions with directors

The directors, Michael and Veronica Hastie, loaned various amounts to the company during the year. At the year end, the company owed them £93842. This is repayable on demand. One property owned by the company is used by Michael Hastie while on business, and a commercial rent is paid for this. A bank account in the name of Veronica Hastie is used for lodgement of company income, and funds in this account are acknowledged to be company funds.