

Abbreviated Financial Statements for the Year Ended 31 March 2004

for

SDC INDUSTRIES LIMITED



SDC INDUSTRIES LIMITED

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SDC INDUSTRIES LIMITED

**Company Information
for the Year Ended 31 March 2004**

DIRECTORS: Mr Stephen Coomes BSc DMS
Mrs Mary Coomes

SECRETARY: Mrs Mary Coomes

REGISTERED OFFICE: 18 Colvilles Place
Kelvin Industrial Estate
East Kilbride
G75 0PZ

REGISTERED NUMBER: 92940 (Scotland)

ACCOUNTANTS: The Thomson Currie Partnership
Chartered Accountants
PO Box 9186
7 Pickering House
Netherton Road
Wishaw
ML2 0YP

SDC INDUSTRIES LIMITED

Abbreviated Balance Sheet 31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		43,978		54,094
Investments	3		-		-
			<u>43,978</u>		<u>54,094</u>
CURRENT ASSETS:					
Stocks		21,630		17,309	
Debtors		276,206		208,376	
Cash at bank and in hand		129,857		102,019	
		<u>427,693</u>		<u>327,704</u>	
CREDITORS: Amounts falling due within one year		<u>153,442</u>		<u>105,825</u>	
NET CURRENT ASSETS:			<u>274,251</u>		<u>221,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			318,229		275,973
CREDITORS: Amounts falling due after more than one year			-		(2,648)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(3,638)</u>		<u>(3,987)</u>
			<u><u>£314,591</u></u>		<u><u>£269,338</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>314,491</u>		<u>269,238</u>
SHAREHOLDERS' FUNDS:			<u><u>£314,591</u></u>		<u><u>£269,338</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

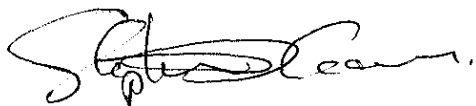
The notes form part of these financial statements

SDC INDUSTRIES LIMITED

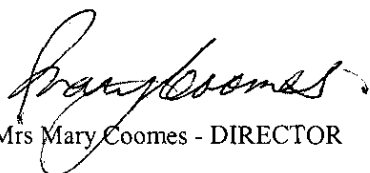
**Abbreviated Balance Sheet
31 March 2004**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr Stephen Coomes BSc DMS - DIRECTOR



Mrs Mary Coomes - DIRECTOR

Approved by the Board on 25 January 2005

The notes form part of these financial statements

SDC INDUSTRIES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Furniture & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	126,795
DEPRECIATION:	
At 1 April 2003	72,701
Charge for year	10,116
At 31 March 2004	82,817
NET BOOK VALUE:	
At 31 March 2004	43,978
At 31 March 2003	54,094

SDC INDUSTRIES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2004

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2003	
and 31 March 2004	<u>4,000</u>
PROVISIONS:	
At 1 April 2003	
and 31 March 2004	<u>4,000</u>
NET BOOK VALUE:	
At 31 March 2004	<u>-</u>
At 31 March 2003	<u>-</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

The G.B. Capacitor Company Limited

Nature of business: Sale of electrical distribution equipment.

Class of shares:	% holding
Ordinary	98.00

	31.3.04	31.3.03
	£	£
Aggregate capital and reserves	<u>(1,061)</u>	<u>(1,061)</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>