

REGISTERED NUMBER: 92689 (Scotland)

Abbreviated Accounts For The Year Ended 31 May 2010

for

Deral Limited

SATURDAY



SWW76SRF

SCT

26/03/2011

247

COMPANIES HOUSE

Deral Limited (Registered number: 92689)

Contents of the Abbreviated Accounts
For The Year Ended 31 May 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Deral Limited

Company Information
For The Year Ended 31 May 2010

DIRECTORS:

T Alexander
I Alexander
J MacKay

SECRETARY:

Miss L Alexander

REGISTERED OFFICE:

Block 5
Chapelhall Industrial Estate
Airdrie
ML6 8QH

REGISTERED NUMBER:

92689 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Deral Limited (Registered number: 92689)

Abbreviated Balance Sheet
31 May 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	46,946	27,293
CURRENT ASSETS			
Stocks		189,518	138,442
Debtors		445,743	511,653
Cash at bank and in hand		3,754	27,518
		639,015	677,613
CREDITORS			
Amounts falling due within one year	3	325,702	386,121
NET CURRENT ASSETS		313,313	291,492
TOTAL ASSETS LESS CURRENT LIABILITIES		360,259	318,785
CREDITORS			
Amounts falling due after more than one year		(25,137)	(7,409)
PROVISIONS FOR LIABILITIES		(1,290)	-
NET ASSETS		333,832	311,376
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		332,832	310,376
SHAREHOLDERS' FUNDS		333,832	311,376

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Deral Limited (Registered number: 92689)

Abbreviated Balance Sheet - continued
31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/3/11 and were signed on its behalf by:



.....
T Alexander - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Fixed plant and equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deral Limited (Registered number: 92689)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 May 2010

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	193,608
Additions	44,390
Disposals	(15,511)
	<hr/>
At 31 May 2010	222,487
	<hr/>
DEPRECIATION	
At 1 June 2009	166,315
Charge for year	22,975
Eliminated on disposal	(13,749)
	<hr/>
At 31 May 2010	175,541
	<hr/>
NET BOOK VALUE	
At 31 May 2010	46,946
	<hr/>
At 31 May 2009	27,293
	<hr/>

3. CREDITORS

Creditors include an amount of £26,471 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2010	2009
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>