

Abbreviated Accounts For The Year Ended 31 May 2007

for

Deral Ltd

THURSDAY



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20/03/2008

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COMPANIES HOUSE

**Deral Ltd**

**Company Information**  
**For The Year Ended 31 May 2007**

**DIRECTORS**

T Alexander  
Miss L Alexander  
I Alexander  
J MacKay

**SECRETARY**

Miss L Alexander

**REGISTERED OFFICE**

10 Kennedy Drive  
Airdrie  
ML6 9AN

**REGISTERED NUMBER**

92689 (Scotland)

**ACCOUNTANTS**

ROBB FERGUSON  
Chartered Accountants  
5 Oswald Street  
Glasgow  
G1 4QR

**Deral Ltd**

**Abbreviated Balance Sheet**  
**31 May 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	20,606	19,898
<b>CURRENT ASSETS</b>			
Stocks		165,322	97,715
Debtors		261,685	227,830
Cash at bank and in hand		884	34,388
		<u>427,891</u>	<u>359,933</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>206,873</u>	<u>188,942</u>
<b>NET CURRENT ASSETS</b>		<u>221,018</u>	<u>170,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,624</u>	<u>190,889</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>6,980</u>	<u>1,031</u>
<b>NET ASSETS</b>		<u><u>234,644</u></u>	<u><u>189,858</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>233,644</u>	<u>188,858</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>234,644</u></u>	<u><u>189,858</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

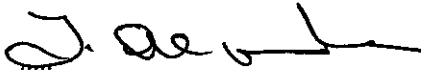
The notes form part of these abbreviated accounts

Deral Ltd

Abbreviated Balance Sheet continued  
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17/3/08 and were signed on its behalf by



T Alexander Director

The notes form part of these abbreviated accounts

**Deral Ltd**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 May 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	4% on cost
Fixed plant and equipment	15% on cost
Motor vehicles	25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Deral Ltd**

**Notes to the Abbreviated Accounts continued**  
**For The Year Ended 31 May 2007**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2006	178,932
Additions	15,334
Disposals	(29,426)
	<hr/>
At 31 May 2007	164,840
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<b>DEPRECIATION</b>	
At 1 June 2006	159,034
Charge for year	10,952
Eliminated on disposal	(25,752)
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At 31 May 2007	144,234
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<b>NET BOOK VALUE</b>	
At 31 May 2007	20,606
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At 31 May 2006	19,898
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**3 CREDITORS**

The following secured debts are included within creditors

	<b>2007 £</b>	<b>2006 £</b>
Bank overdraft	25,465	
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**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	<b>2007 £</b>	<b>2006 £</b>
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	<b>2007 £</b>	<b>2006 £</b>
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>