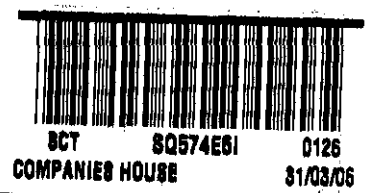


Abbreviated Accounts For The Year Ended 31 May 2005

for

Deral Ltd



**Deral Ltd**

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**For The Year Ended 31 May 2005**

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**Deral Ltd**

**Company Information**  
**For The Year Ended 31 May 2005**

**DIRECTORS:**

T Alexander  
Miss L Alexander  
I Alexander  
J MacKay

**SECRETARY:**

Miss L Alexander

**REGISTERED OFFICE:**

10 Kennedy Drive  
Airdrie  
ML6 7AN

**REGISTERED NUMBER:**

92689 (Scotland)

**ACCOUNTANTS:**

ROBB FERGUSON  
Chartered Accountants  
5 Oswald Street  
Glasgow  
G1 4QR

**Deral Ltd**

**Abbreviated Balance Sheet**  
**31 May 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		29,849		28,175
<b>CURRENT ASSETS:</b>					
Stocks		160,878		188,488	
Debtors		256,476		245,993	
Cash at bank and in hand		2,699		2,758	
		420,053		437,239	
<b>CREDITORS: Amounts falling due within one year</b>	3	298,541		340,221	
<b>NET CURRENT ASSETS:</b>			121,512		97,018
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			151,361		125,193
<b>CREDITORS: Amounts falling due after more than one year</b>	3		11,626		7,950
			£139,735		£117,243
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			138,735		116,243
<b>SHAREHOLDERS' FUNDS:</b>			£139,735		£117,243

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Deral Ltd**

**Abbreviated Balance Sheet**

**31 May 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
T Alexander - Director

Approved by the Board on ..... 27/3/06 .....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
For The Year Ended 31 May 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Deral Ltd**

**Notes to the Abbreviated Accounts  
For The Year Ended 31 May 2005**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 June 2004	180,874
Additions	29,453
Disposals	(24,715)
	<hr/>
At 31 May 2005	185,612
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 2004	152,699
Charge for year	27,779
Eliminated on disposals	(24,715)
	<hr/>
At 31 May 2005	155,763
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 2005	29,849
	<hr/>
At 31 May 2004	28,175
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	65,119	63,159
Bank loans	6,140	15,383
	<hr/>	<hr/>
	71,259	78,542
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>